

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

RESOLUTIONS PASSED AT THE 54TH ANNUAL GENERAL MEETING OF CITY DEVELOPMENTS LIMITED HELD ON 25 APRIL 2017 (“54TH AGM”)

The Board of Directors of City Developments Limited (the “**Company**”) wishes to announce that at the Company’s 54th AGM held today, 25 April 2017, all resolutions referred to in the Notice of the 54th AGM dated 27 March 2017 were duly passed by way of poll which was conducted electronically.

(a) The detailed voting results of all the votes cast in respect of each of the resolutions are set out below:

Resolution Number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Ordinary Business						
1.	Adoption of Directors' Statement, Financial Statements and Auditors' Report	682,496,159	682,401,159	99.99%	95,000	0.01%
2.	Declaration of a Final Ordinary Dividend and a Special Final Ordinary Dividend	682,635,901	682,588,401	99.99%	47,500	0.01%
3.	Approval of Directors' Fees and Audit & Risk Committee Fees	682,573,045	682,404,696	99.98%	168,349	0.02%
4(a).	Re-election of Mr Philip Yeo Liat Kok as Director	682,621,188	671,813,255	98.42%	10,807,933	1.58%
4(b).	Re-election of Mr Tan Poay Seng as Director	682,582,688	679,200,044	99.50%	3,382,644	0.50%
4(c).	Re-election of Ms Tan Yee Peng as Director	682,428,699	677,590,295	99.29%	4,838,404	0.71%
4(d).	Election of Mr Koh Thiam Hock as Director	682,567,688	633,843,174	92.86%	48,724,514	7.14%
5.	Re-appointment of KPMG LLP as Auditors	682,573,699	671,539,545	98.38%	11,034,154	1.62%

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			Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Special Business						
6.	Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 and the listing rules of Singapore Exchange Securities Trading Limited	682,565,899	664,334,224	97.33%	18,231,675	2.67%
7.	Renewal of Share Purchase Mandate	682,580,199	682,457,794	99.98%	122,045	0.02%
8.	Renewal of IPT Mandate for Interested Person Transactions	241,143,037	239,861,677	99.47%	1,281,360	0.53%

- (b) Details of parties who abstained from voting on Resolution 8 (Renewal of IPT Mandate for Interested Person Transactions):

Name	Number of shares held
Mr Kwek Leng Beng	397,226
Mr Kwek Leng Peck	43,758
Mr Tang See Chim	11,000
Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries	Aggregate of 440,316,144

(c) **Appointment of Scrutineer**

TS Tay Public Accounting Corporation was appointed the Scrutineer for the 54th AGM, and is independent of Trusted Source Pte Ltd which was appointed to undertake the electronic polling process at the 54th AGM.

(d) **Appointment or re-appointment of Director to the Audit & Risk Committee**

We wish to inform that Ms Tan Yee Peng and Mr Koh Thiam Hock will, upon their respective re-election and election as Directors of the Company at the 54th AGM, remain as members of the Audit & Risk Committee. The Board considers both Ms Tan and Mr Koh as independent Directors for purposes of Rule 704(8) of the Listing Manual.

By Order of the Board
Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries
25 April 2017