

CHARISMA ENERGY SERVICES LIMITED
(Company Registration No. 199706776D)
(Incorporated in the Republic of Singapore)

EXTENSION OF LONGSTOP DATE OF THE NEW CSA

1. BACKGROUND

- 1.1. The board of directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**”) refers to the previous announcement dated 18 January 2023 in relation to the entry by the Company into a new conditional subscription agreement (the “**New CSA**”) with Yin Khing Investments Limited (the “**Subscriber**”) (the “**New CSA Announcement**”).
- 1.2. Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the New CSA Announcement.

2. EXTENSION OF THE LONGSTOP DATE

- 2.1. In light of the current progress of the fulfilment of the Conditions (as described in paragraph 4 of the New CSA Announcement), the parties to the New CSA (the “**Parties**”) have on 13 October 2023, entered into a supplemental agreement to amend the New CSA (the “**Supplemental Agreement**”).
- 2.2. Pursuant to the Supplemental Agreement, the Parties have agreed to extend the Longstop Date (being 17 October 2023 (or such other date as may be mutually agreed between the Parties up to a further three (3) months)) to **31 March 2024 (or such other date as may be mutually agreed between the Parties)**.

3. FURTHER UPDATES

As stated in its monthly update announcement dated 30 September 2023, the Company is in the midst of preparing its proposal for the trading resumption to obtain approval of the SGX-ST for the resumption of trading of its Shares (which is a Condition in the New CSA) and the Company will make further announcements to its shareholders as and when there are material updates.

4. CAUTIONARY STATEMENT

Shareholders should note that the Proposed Transactions remain subject to, amongst others, the fulfilment of the Conditions and Financial Conditions under the New CSA and the Proposed Convertible Loan remain subject to the entry into the CLA and fulfilment of the conditions precedent thereto. **There is no certainty or assurance that the conditions precedent for the Proposed Transactions or the Proposed Convertible Loan can be fulfilled or that the Proposed Transactions or the Proposed Convertible Loan will be undertaken at all.** Although the Shares are under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

Tan Ser Ko
Chief Executive Officer
13 October 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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