

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

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**STATEMENT OF PROPOSALS  
AND CREDITORS' MEETING UNDER SECTION 227P(2) OF THE COMPANIES ACT**

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Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") refers to its announcement on 15 January 2021 on the extension of the judicial management period of the Company and Swiber Offshore Construction Pte. Ltd. ("**SOC**") to 30 June 2021.

The Judicial Managers will be convening a meeting of creditors (the "**Creditors' Meeting**") pursuant to section 227P(2) of the Companies Act, Chapter 50, of Singapore ("**Companies Act**") for the purpose of considering and approving the Judicial Managers' Statement of Proposals for the Company and SOC (the "**Statement of Proposals**"). The Creditors' Meeting will be held at 2.30 p.m. on 23 February 2021 via video conference only.

Notice of the Creditors' Meeting will be gazetted on 5 February 2021 and will also be published in one English and one Chinese local newspaper on 2 February 2021. The link to download a copy of the Statement of Proposals has been sent to the Registrar of Companies under the Companies Act, as well as all creditors of the Company and SOC in accordance with section 7 of the Schedule of the Covid-19 (Temporary Measures) (Alternative Arrangements for Meetings) (Corporate Insolvency) Order 2020 on 1 February 2021. The Statement of Proposals can also be accessed online on the Company's website at [http://www.swiber.com/ir-IJM\\_JM\\_announcements.html](http://www.swiber.com/ir-IJM_JM_announcements.html). Please click on the link "JMs' Statement of Proposals pursuant to section 227P(2) of the Companies Act Cap 50" dated 1 February 2021 to download a copy of the Statement of Proposals.

Creditors and/or shareholders of the Company who wish to receive a hard copy of the Statement of Proposals should write to the Judicial Managers c/o KPMG Services Pte. Ltd., 16 Raffles Quay, #22-00 Hong Leong Building, Singapore 048581 with the subject matter "Request for Statement of Proposals" (and to provide their mailing address accordingly), to request for a hard copy of the Statement of Proposals to be sent to them free of charge.

The Company will, in compliance with the requirements of the listing manual of the Singapore Exchange Securities Trading Limited, keep shareholders updated on any material developments as and when appropriate, including the outcome of the Creditors' Meeting.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
1 February 2021

By Order of the Board  
Raymond Kim Goh  
Chairman  
1 February 2021