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ANNOUNCEMENT

PROPOSED ACQUISITION OF SHARES IN SINGAPORE PRESS HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

RESOLUTION PASSED AT EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON 9 DECEMBER 2021

Pursuant to Rule 704(16) of the listing manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited (the "**Company**") is pleased to announce that, at the extraordinary general meeting ("**EGM**") of the Company held at 10.30 a.m. on 9 December 2021, the resolution relating to the matters as set out in the Notice of EGM dated 24 November 2021 was put to the meeting and duly passed.

The Company is grateful for the strong support from its shareholders as seen from the 98.22% affirmative votes for the acquisition which the Company believes is a win-win proposition for both the Company's and Singapore Press Holdings Limited's shareholders.

All capitalised terms used but not defined herein shall have the meanings ascribed to them in the circular dated 24 November 2021 issued by the Company to the Shareholders.

(I) RESULTS OF EGM

The following are the poll results in result of the resolution passed at the EGM:

Resolution	Total number of Shares represented by votes for and against the Resolution	For		Against	
		Number of Shares	As a percentage of the total number of votes for and against the Resolution (%)	Number of Shares	As a percentage of the total number of votes for and against the Resolution (%)
Ordinary Resolution: Proposed	387,809,738	380,913,078	98.22	6,896,660	1.78

Acquisition by Keppel Pegasus Pte. Ltd., a wholly-owned subsidiary of the Company, of all the issued and paid-up ordinary shares in the capital of Singapore Press Holdings Limited (excluding treasury shares) by way of a scheme of arrangement under Section 210 of the Companies Act (Chapter 50 of Singapore)					

Please refer to the Notice of EGM dated 24 November 2021 for the full text of the resolution.

(II) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON THE ORDINARY RESOLUTION

There was no party required to abstain from voting on the Ordinary Resolution.

(III) SCRUTINEERS

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as scrutineers for the EGM.

(IV) RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement which relate to the Company (excluding information

relating to SPH, SPH REIT and Keppel REIT, save for the Company's unitholding interest in Keppel REIT) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from SPH, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company do not accept any responsibility for any information relating to SPH, SPH REIT or Keppel REIT (save for the Company's unitholding interest in Keppel REIT).

BY ORDER OF THE BOARD

Caroline Chang / Kenny Lee
Company Secretaries

9 December 2021