OCEANSCAPE INTERNATIONAL LIMITED

(formerly known as V2Y Corporation Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201717972D)

ASSIGNMENT OF OPTION TO PURCHASE PROPERTY

The Board of Directors (the "**Board**" or "**Directors**") of OceanScape International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement on 28 November 2025 (the "**28 November Announcement**") in relation to the Company's proposed purchase of a property located at 8 Temasek Boulevard #36-01 Singapore 038988 (the "**Proposed Acquisition**").

All defined terms used herein shall have the same meaning as that ascribed to them in the 28 November Announcement.

The Board wishes to update shareholders that the Company has determined that it is unlikely for the Company to be able to exercise the OTP within the option period, *i.e.*, by 9 January 2026. In view of the foregoing, the Company has decided to assign its rights under the OTP to Mr Lang Jinjun, for Mr Lang Jinjun to proceed with the exercise of the OTP in his personal capacity at his own discretion.

Accordingly, the Company will not be proceeding with the Proposed Acquisition.

In accordance with the undertaking previously provided to the Company, Mr Lang Jinjun will indemnify the Company for all costs and expenses incurred in connection with the Proposed Acquisition, including but not limited to the Option Fee.

BY ORDER OF THE BOARD

James Kho Chung Wah
Lead Independent Director
29 December 2025

This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei at 160 Robinson Road, #20-01/02 SBF Center, Singapore 068914, telephone (65) 6241 6626.