Jardine Matheson Holdings Limited
Jardine House, Reid Street
Hamilton, Bermuda

Announcement

www.jardines.com

24th November 2023
For immediate release

Directorate Changes

Jardine Matheson Holdings Limited (the '**Company**') announces the following changes to the Board:

Keyu Jin will join the Board of the Company as an Independent Non-Executive Director with effect from 31st January 2024.

Anthony Nightingale will step down from the Board and Audit Committee of the Company with effect from 31st January 2024.

YK Pang and **David Hsu** will step down from the Board of the Company with effect from 31st March 2024.

Our Board brings a diverse and broad range of expertise and perspectives. Keyu's appointment will further enhance the collective experience of our Board and will also increase its independence and diversity.

Dr Keyu Jin

Keyu Jin is a tenured professor of Economics at the London School of Economics and Political Science, where she researches globalisation and the Chinese economy. She is from Beijing, China, and holds a B.A., M.A. and PhD from Harvard University.

Keyu is an independent non-executive director of Compagnie Financière Richemont SA, the second-largest luxury conglomerate, AInnovation, an AI+ manufacturing solution provider and of Stanhope Capital, one of the world's largest independent wealth management and advisory firms. Keyu is a member of China Finance 40 and a member of the economic council for the state of Qatar. She has previously advised and consulted for the World Bank, the IMF and the New York Fed.

In connection with the above Board appointment, the Company advises that Keyu has held directorships in the following listed companies in the past five years:

Compagnie Financière Richemont SA	Independent Non-Executive Director	September 2017 to date
Qingdao AInnovation Technology Group Co., Ltd.	Independent Non-Executive Director	November 2021 to date
Credit Suisse Group AG	Independent Non-Executive Director	April 2022 to June 2023

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Issued by: Jardine Matheson Limited
48th Floor Jardine House, Central, Hong Kong

Incorporated in Bermuda with limited liability

Anthony Nightingale

Anthony Nightingale joined the Jardines Group in 1969 and was appointed as a Director of the Company in 1994. He was Managing Director from 2006 until he retired from executive office in 2012. Anthony is also a director of DFI Retail Group Holdings Limited ('DFI') and Hongkong Land Holdings Limited ('HKLH'), and he will step down from these boards and from his position as Chairman and member of the DFI Audit Committee on 31st January 2024.

YK Pang

YK Pang joined the Board in 2011 and was appointed Deputy Managing Director in 2016 and Chairman of Hong Kong in 2019. He has held a number of senior executive positions across the Group, which he joined in 1984, including chief executive of Hongkong Land between 2007 and 2016. YK was a director of DFI from 2016 to 2021. He is also currently a director of HKLH and Mandarin Oriental International Limited and a member of their Audit Committees, as well as chairman of Jardine Pacific, Gammon, Hong Kong Air Cargo Terminals and Zung Fu. He will be a senior advisor to the Board and remain as Chairman of Hong Kong, while stepping down from all the other positions when he retires from executive office on 31st March 2024.

David Hsu

David Hsu joined the Group in 2011 and was appointed to the Board in 2016. He was chairman of Jardine Matheson (China) until his retirement from executive office in August 2022, with responsibility for supporting the Group's business developments on the Chinese mainland and in Taiwan and Macau. David will step down from the Board on 31st March 2024.

Commenting on these changes, Chairman Ben Keswick said:

"*I would like to thank Anthony, YK and David for their many years' service to the Group and wish them every success for the future. Each of them has made a significant contribution to the growth of Jardines over the past decades, and they have all helped shape the successful Group we see today.*

I would also like to welcome Keyu to the Board, which will benefit from her extensive expertise and experience."

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For further information, please contact:

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This and other Group announcements can be accessed through the internet at www.jardines.com.