

BLUMONT GROUP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199302554G)

MANDATORY GENERAL OFFER FOR ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF BLUMONT GROUP LTD.

1. Introduction

- 1.1 The Board of Directors (the "**Board**") of Blumont Group Ltd. (the "**Company**") wishes to refer shareholders of the Company ("**Shareholders**") to the announcement dated 24 August 2017 (the "**Offer Announcement**") made by Ultimate Horizon Pte. Ltd. (the "**Offeror**"), relating to a mandatory general offer (the "**Offer**") for all the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**") not already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with it.
- 1.2 As stated in the Offer Announcement, the formal offer document to be issued by the Offeror (the "**Offer Document**") setting out the terms and conditions of the Offer and enclosing the appropriate form(s) of acceptance of the Offer, will be sent to the Shareholders not earlier than 14 days and not later than 21 days from 24 August 2017, which is the date of the Offer Announcement.
- 1.3 A copy of the Offer Announcement is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com. Shareholders are advised to review the Offer Announcement in its entirety and carefully, in particular, for details of the Offer and information on the Offeror, the rationale for the Offer and the Offeror's intentions for the Company in respect of the listing status of the Company and compulsory acquisition rights in respect of the Shares.

2. Independent Financial Adviser

- 2.1 The Board will in due course be appointing an independent financial adviser (the "**IFA**") to advise the Directors of the Company (the "**Independent Directors**") who are considered independent for the purposes of making a recommendation to the Shareholders of the Company in connection with the Offer.
- 2.2 A circular (the "**Offer Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to the Shareholders within 14 days from the date of despatch of the Offer Document to be issued by the Offeror in connection with the Offer.
- 2.3 In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests and to exercise caution when dealing in the Shares of the Company until they or their advisers have considered the information and the recommendations of the Independent Directors of the Company as well as the advice of the IFA which will be set out in the Offer Circular to be issued by the Company in due course.

3. Responsibility Statement

- 3.1 The Directors of the Company (including those who have delegated detailed supervision of this Offer Announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this Offer Announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.
- 3.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

**By Order of the Board
Blumont Group Ltd.**

Ng Kim Huatt
Director
24 August 2017