

BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

MANDATORY GENERAL OFFER FOR ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF BLUMONT GROUP LTD.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. Introduction

The board of directors (the "**Board**") of Blumont Group Ltd. (the "**Company**") refers to the following announcement:

- (a) the announcement dated 24 August 2017 made by Ultimate Horizon Pte. Ltd., relating to a mandatory general offer (the "**Offer**") for all the issued and paid-up ordinary shares in the capital of the Company not already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with it (the "**Offer Announcement**"); and
- (b) the Company's announcement dated 24 August 2017 in relation to the Offer (the "**Company Announcement**").

All capitalised terms not defined herein have the meanings ascribed to them in the Company Announcement.

2. Appointment of Independent Financial Adviser

The Board wishes to announce that Asian Corporate Advisors Pte. Ltd. has been appointed as the IFA to advise the Independent Directors in respect of the Offer.

The Offer Circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to the Shareholders within 14 days from the date of despatch of the Offer Document to be issued by the Offeror in connection with the Offer.

3. Caution in Trading

Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests and to exercise caution when dealing in the Shares of the Company until they or their advisers have considered the information and the recommendations of the Independent Directors of the Company as well as the advice of the IFA which will be set out in the Offer Circular to be issued by the Company in due course.

4. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would render any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through

reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

**By Order of the Board
Blumont Group Ltd.**

**Ng Kim Huatt
Executive Director
29 August 2017**