



CAPITALAND MALL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

PAYMENT OF DIRECTORS' FEES BY WAY OF UNITS IN CAPITALAND MALL TRUST

CapitaLand Mall Trust Management Limited (the "**Manager**"), as manager of CapitaLand Mall Trust ("**CMT**"), wishes to announce that the Manager has transferred 40,161 units in CMT ("**Units**") from its unitholding to the non-executive directors of the Manager as part payment of directors' fees¹ for the financial year ended 31 December 2019.

Prior to the transfer, the Manager held an aggregate of 49,436,010 Units, which constitutes approximately 1.34% of the total Units in issue. Following the above transfer, the Manager's unitholding is reduced to an aggregate of 49,395,849 Units, which constitutes approximately 1.34% of the total Units in issue.

BY ORDER OF THE BOARD

CapitaLand Mall Trust Management Limited
(Registration Number: 200106159R)
as manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey
Company Secretary
20 July 2020

IMPORTANT NOTICE

The past performance of CapitaLand Mall Trust ("**CMT**") is not indicative of future performance. The listing of the units in CMT ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Mall Trust Management Limited, as manager of CMT (the "**Manager**"), or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

¹ Non-executive directors (save for directors who are employees of CapitaLand Limited) receive up to 20% of directors' fees in Units (subject to truncation adjustments). The remainder of the directors' fees is paid in cash. The Chief Executive Officer as an executive director does not receive any director's fees. The director's fees of Mr Ng Chee Khern, a public officer, was paid wholly in cash to a government agency, The Directorship & Consultancy Appointment Council. The director's fees of Adjunct Professor Richard R. Magnus, who retired from the Board of the Manager with effect from 12 April 2019, was paid wholly in cash.