

HI-P INTERNATIONAL LIMITED
(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

VESTING OF SHARE AWARDS GRANTED PURSUANT TO THE HI-P EMPLOYEE SHARE AWARD SCHEME (“ESAS”)

The Company refers to the following grant of share awards (collectively, the “Awards”) made under the ESAS:

- (a) Announcement dated 12 April 2013 in relation to the grant of 88,574 Awards to employees;
- (b) Announcement dated 30 April 2013 in relation to the grant of 130,700 Awards to a controlling shareholder and his associates; and
- (c) Announcement dated 7 May 2014 in relation to the grant of 233,675 Awards to employees, including a controlling shareholder and his associates.

The Company wishes to announce the partial vesting of the Awards, as follows:-

Date of vesting of Awards	12 April 2015
Number of ordinary shares comprised in the Awards vested in employees	29,951
Number of Awards which remain to be vested in employees as at the date of this announcement	98,439
Number of Awards which remain to be vested in directors and controlling shareholder (and their associate) as at the date of this announcement	176,128
Last dealt price of the Company’s ordinary shares on 10 April 2015, being the last market day on which shares are traded on the SGX-ST prior to the date of vesting of the Awards (there being no trading of the shares on the date of vesting of the Awards)	S\$0.60

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
10 April 2015