



## ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)  
(Incorporated in the Republic of Singapore)

### RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 17 JUNE 2020

The Board of Directors of Advancer Global Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), all the ordinary resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 26 May 2020 and put to vote by poll were duly passed by the shareholders of the Company at the AGM held on 17 June 2020.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	Percentage over total votes for the resolution (%)	Number of Shares	Percentage over total votes against the resolution (%)
<b>ORDINARY BUSINESS</b>						
1.	Adoption of Directors’ Statement, Audited Financial Statements for the financial year ended 31 December 2019 together with the Auditors’ Report.	203,621,019	203,621,019	100.00	0	0.00
2.	Re-election of Mr. Ong Eng Tiang as Director.	183,635,583	183,635,583	100.00	0	0.00
3.	Re-election of Mr. Lim Teck Chai, Danny as Director.	203,621,019	203,621,019	100.00	0	0.00
4.	Approval of Directors’ fees of S\$166,792.35 for the financial year ending 31 December 2020, payable quarterly in arrears.	203,621,019	203,621,019	100.00	0	0.00

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5.	Re-appointment of Mazars LLP as auditors and authority to fix their remuneration.	203,521,019	203,521,019	100.00	0	0.00
<b>SPECIAL BUSINESS</b>						
6.	Authority to allot and issue shares and convertible securities.	203,621,019	203,621,019	100.00	0	0.00
7.	Authority to allot and issue shares under Advancer Global Limited Scrip Dividend Scheme.	203,621,019	203,621,019	100.00	0	0.00
8.	Authority to allot and issue shares under Advancer Global Employee Share Option Scheme (“ <b>Advancer Global ESOS</b> ”).	65,160,000	65,160,000	100.00	0	0.00
9.	Authority to grant awards and allot and issue shares under Advancer Global Performance Share Plan (“ <b>Advancer Global PSP</b> ”).	65,160,000	65,160,000	100.00	0	0.00
10.	Proposed renewal of Share Buy-back Mandate.	93,802,112	93,802,112	100.00	0	0.00

### **Retirement of Mr Loy Soo Chew as Independent Non-Executive Director**

The Board would like to extend its gratitude and appreciation to Mr Loy Soo Chew (“**Mr Loy**”) who retired as an Independent Non-Executive Director of the Company at the conclusion of the AGM today, for his invaluable contributions during his term in office and wishes him well in his future endeavours.

Following his retirement, Mr Loy had relinquished his position as Chairman of Remuneration Committee and a member of the Audit Committee and Nominating Committee of the Company. Following Mr Loy’s relinquishment, Mr Lim Teck Chai, Danny will be appointed as Chairman of the Remuneration Committee.

Details of Mr Loy’s cessation are required under Rule 704(6) of the Catalist Rules are set out in a separate announcement released today.

**Details of parties who are required to abstain from voting on any resolution(s)**

***Resolution 8 – Authority to allot and issue shares under Advancer Global ESOS***

***Resolution 9 – Authority to grant awards and allot and issue shares under Advancer Global PSP***

Pursuant to Rule 858 of the Catalist Rules, shareholders who are eligible to participate in the Advancer Global ESOS and Advancer Global PSP must abstain from voting on any resolutions relating to the Advancer Global ESOS and Advancer Global PSP.

As such, Directors and employees who are eligible to participate in the Advancer Global ESOS and Advancer Global PSP, have abstained from voting on Resolutions 8 and 9.

The aggregate number of shares that fall under the abstention is 138,461,019 shares.

***Resolution 10 - Proposed renewal of Share Buy-back Mandate***

Mr Chin Mei Yang, Mr Chin Mui Hiong and Mr Chin Swee Siew @ Chen Yin Siew and the parties acting in concert with them have abstained from voting on Resolution 10.

The aggregate number of shares that fall under the abstention is 109,818,907 shares.

**Name of firm and/or person appointed as a scrutineer**

Agile 8 Advisory Pte Ltd was appointed as scrutineer for all polls conducted at the AGM.

**Statement pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited**

Mr Lim Teck Chai, Danny who was re-elected as a Director of the Company shall remain as the Chairman of the Board, Chairman of the Remuneration Committee, member of each of the Audit Committee and Nominating Committee. The Board considers Mr Lim Teck Chai, Danny to be independent pursuant to Rule 704(7) of the Catalist Rules.

**BY ORDER OF THE BOARD**

Chin Mei Yang  
Chief Executive Officer and Executive Director  
17 June 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*