



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

REORGANISATION OF GABON SPECIAL ECONOMIC ZONE

Olam International Limited (“Olam”) is pleased to announce that its associated company, Gabon Special Economic Zone (“GSEZ”), is reorganising its infrastructure and logistics business into three verticals – ARISE Port & Logistics (“ARISE Ports”), ARISE Industrial Zones (“ARISE IZ”) and ARISE Infrastructure Services (“ARISE IS”). As part of this reorganisation, Olam has divested 10.0% of its existing 40.5% stake in ARISE IZ to Africa Finance Corporation for a consideration of US\$59.0 million. The transaction releases US\$59.0 million in cash and results in a one-time gain of US\$27.0 million for Olam.

The transaction is not expected to have a material impact on the consolidated net tangible assets and earnings per share of for the financial year ending 31 December 2019.

By Order of the Board

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 24 December 2019



About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 19,800 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 4.8 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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