

No: .../2020-CV-NVLG

HCMC, 14 August 2020

Re: Explaining the variance from 10%
and above of separate profit after tax
compared with the same period last year.

**To: State Securities Committee
Ho Chi Minh City Stock Exchange**

1. Company name: NO VA LAND INVESTMENT GROUP CORPORATION
2. Ticker: NVL
3. Head office: 313B - 315 Nam Ky Khoi Nghia Street, Ward 7, District 3, HCMC
4. Phone: (08) 3 521 0553 Fax: (08) 377 52 999

Pursuant to clause 4, article 11, chapter III of the Circular No. 155/2015/TT-BTC dated 6 October 2015 of the Ministry of Finance which was effective from 1 January 2016 guiding on the information disclosure for securities market, No Va Land Investment Group Corporation ("the Company") would like to explain the case separate profit after tax of 6 months 2020 changed from 10% and above compared to the same period last year as follows:

Currency: VND

No.	Item	6 months 2020	6 months 2019 (Restated)	Variance	% Increase/ (decrease)
1	Profit after tax	1,485,692,501,605	194,329,008,098	1,291,363,493,507	664.52%

The Company's separate profit after tax of 6 months 2020 increased by 664.52% in comparison with the same period last year mainly due to the increase in the financial income.

By this official letter, the Company is pleased to inform HOSE and SSC the explanation regarding the increase of profit after tax in Separate financial statements of 6 months 2020.

**NO VA LAND INVESTMENT GROUP CORPORATION
DEPUTY GENERAL DIRECTOR**

HOANG THU CHAU