

**CAPALLIANZ HOLDINGS LIMITED**

(Formerly known as CWX Global Limited)

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

**1H FY2022**  
**Key highlights**

	<b>1H FY2022</b>	<b>1H FY2021</b>
<b>Net working interest production (barrels)</b>	17,765	20,814
<b>Average oil price (US\$/bbl)</b>	73.63	41.42
	<b>US\$'000</b>	<b>US\$'000</b>
<b>Revenue</b>	1,324	826
<b>Gross profit/(loss)</b>	468	(4)
<b>EBITDAX computation</b>		
Profit/(loss) before tax <sup>(1)</sup>	15,195	(1,405)
<b>Add/(less) non-cash/non-operational items:</b>		
Foreign exchange gain, net	(88)	(14)
Finance costs, net	85	254
Net fair value changes in investment securities carried at fair value through profit or loss	2	(28)
Gain on settlement of bank loan	(17,481)	-
Gain on recovery of loan to associate	(153)	-
Provision of impairment on other receivables	996	-
Other income	(7)	(49)
Allowance for obsolescence	238	87
Depreciation, depletion and amortisation expenses	433	581
<b>EBITDAX<sup>(2)</sup></b>	<b>(780)</b>	<b>(574)</b>
<b>Earnings/(loss) per share (US cents)<sup>(3)</sup></b>	<b>0.22</b>	<b>(0.03)</b>
<b>Gearing ratio<sup>(4)</sup></b>	<b>6%</b>	<b>53%</b>
<b>NAV per share (US cents)<sup>(5)</sup></b>	<b>0.48</b>	<b>0.32</b>
<p>(1) Represents profit/(loss) before income tax and withholding tax (if applicable).</p> <p>(2) Earnings before interest, taxation, depreciation, amortisation and exploratory expenses (if applicable).</p> <p>(3) Computed based on profit/(loss) attributable to owners of the Company after taxation over total weighted average number of shares in issue.</p> <p>(4) Computed based on debt (defined as bank borrowings, finance lease obligations and short-term loans from controlling shareholder less cash and bank balances) over debt plus equity.</p> <p>(5) Computed based on net asset value over total number of issued shares.</p>		

**CAPALLIANZ HOLDINGS LIMITED**

(Formerly known as CWX Global Limited)  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199905693M)

---

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*