SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the "Issuer") would like to notify that at 10:53 a.m. on 16 April 2020, it had sold all of its inventory in the European Style Cash Settled Long Certificates relating to the ordinary shares of Sunac China Holdings Limited with a Daily Leverage of 5x (Stock Code: DAWW) (the "Certificates"). As such, Société Générale, the designated market maker (the "Designated Market Maker"), will provide a continuous bid while making intermittent offers over the Certificates until 30 April 2020.

The Issuer will release an announcement as soon as the Designated Market Maker fully resumes making a market in the Certificates.

Issued by **SG Issuer**

16 April 2020