

3CENERGY LIMITED
(Company Registration No.: 197300314D)
(Incorporated in Republic of Singapore)

THE PROPOSED ACQUISITION OF LIBERTY BRIDGE SDN BHD WHICH IS ALSO AN INTERESTED PERSON TRANSACTION (THE “PROPOSED ACQUISITION”)

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the announcements of the Company dated 29 March 2016 (the “Launch Announcement”) and 13 July 2016.

The board of directors (the “Board” or “Directors”) of 3Cnergy Limited (the “Company” and the Company together with its subsidiaries, the “Group”) refers to the Company’s announcements dated 29 March 2016, 7 April 2016, 13 July 2016 and 14 July 2016, the Notice of Extraordinary General Meeting dated 28 June 2016, as well as the shareholders’ circular dated 28 June 2016 despatched by the Company to the Shareholders in respect of, *inter alia*, the Proposed Acquisition.

The Board is pleased to announce that the last of the conditions precedent to completion of the Proposed Acquisition had been fulfilled on 3 August 2016. Accordingly, pursuant to the SPA as amended by the Side Letter, completion of the Proposed Acquisition will take place on 11 August 2016, being five (5) market days after fulfilment of the last of the conditions precedent.

Upon completion of the Proposed Acquisition, it is expected that the Vendors and Phileo Capital will own in aggregate approximately 94.93% of the share capital of the Company, while the public Shareholders will hold approximately 4.68% of the share capital of the Company.

In connection with completion of the Proposed Acquisition and the loss of the Minimum Free Float, the Company intends to request for the suspension of trading of its Shares after the close of market hours on 11 August 2016, until such time when the Minimum Free Float is restored.

The Company intends to undertake the Proposed Compliance Placement in due course to restore the Minimum Free Float, and shall endeavour to restore the Minimum Free Float within one (1) month.

Shareholders should note that there is no certainty or assurance as at the date of this announcement that the Minimum Free Float will be restored, and the suspension of the trading of Shares be accordingly lifted. The Company will make further announcements to update Shareholders as and when appropriate.

Shareholders and potential investors should exercise caution when trading in the shares of the Company and in the event of any doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax, legal and other professional advisers.

By Order of the Board

Anne Tong Kooi Lian
Managing Director and Chief Executive Officer
5 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.