



HG METAL MANUFACTURING LIMITED
(Company Registration No. 198802660D)

UPDATE ON PROPOSED ACQUISITION OF PROPERTY

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed in the Announcement dated 16 December 2025, 26 May 2026 and 15 July 2026 (“**Announcements**”).*

The board of directors (“**Board**” or “**Directors**”) of HG Metal Manufacturing Limited. (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the previous Announcements made in relation to the proposed assignment of lease in respect of the property at 47 Tuas View Circuit, Singapore 637357 and wishes to announce that on 9 September 2026, the Vendor and Purchaser received a consent letter from the Jurong Town Corporation (“**JTC**”) approving the assignment of the lease to the Purchase (the “**JTC Consent Letter**”).

The approval under the JTC Consent Letter is subject to the Vendor and the Purchaser fulfilling the conditions stipulated therein on or before the completion date of the assignment (the “**Assignment Completion Date**”). The Assignment Completion Date is required to occur within six (6) months from the date of the JTC Consent Letter, unless otherwise extended with the approval of JTC.

Accordingly, the Parties are working towards the fulfilment of the remaining conditions in order to proceed with completion in due course.

The Company will make subsequent announcements to update Shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board
HG METAL MANUFACTURING LIMITED

Xiao Xia
Executive Director & Chief Executive Officer

10 September 2026