

The Board of Directors of Sing Investments & Finance Limited (the “**Company**”) wishes to announce the following changes with effect from 27 April 2021:

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## **(1) APPOINTMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR**

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Ms. Quan Wai Yee has been appointed as Non-Executive and Independent Director of the Company with effect from 27 April 2021. In addition, Ms. Quan has also been appointed as a member of the Audit Committee, Remuneration Committee and Risk Management Committee. The Board of the Company considers Ms. Quan to be independent.

The particulars of Ms. Quan, as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, have been furnished in a separate announcement released on 27 April 2021.

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## **(2) REDESIGNATION OF DIRECTORS**

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Following the retirement of Mr. Ng Tat Pun as Non-Executive and Independent Chairman of the Board of the Company at the Annual General Meeting held on 26 April 2021, Mr. Chee Jin Kiong, who is currently a Non-Executive and Independent Director of the Company, will be redesignated as Non-Executive and Independent Chairman of the Board of the Company with effect from 27 April 2021.

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## **(3) CHANGES TO COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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Following the appointment of Ms. Quan and redesignation of Mr. Chee, the Board of the Company and its committees will comprise the following:

### **Board of Directors**

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|----|----------------------------|---|
| 1. | Mr. Chee Jin Kiong         | (Non-Executive and Independent Chairman)        |
| 2. | Mr. Lee Sze Leong          | (Managing Director and Chief Executive Officer) |
| 3. | Mr. Lee Sze Siong          | (Deputy Managing Director)                      |
| 4. | Mr. Michael Lau Hwai Keong | (Non-Executive and Independent Director)        |
| 5. | Mr. Joseph Toh Kian Leong  | (Non-Executive and Independent Director)        |
| 6. | Ms. Quan Wai Yee           | (Non-Executive and Independent Director)        |

### **Audit Committee**

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|----|---------------------------|------------|
| 1. | Mr. Joseph Toh Kian Leong | (Chairman) |
| 2. | Ms. Quan Wai Yee          | (Member)   |
| 3. | Mr. Chee Jin Kiong        | (Member)   |

### **Remuneration Committee**

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|----|----------------------------|------------|
| 1. | Mr. Chee Jin Kiong         | (Chairman) |
| 2. | Ms. Quan Wai Yee           | (Member)   |
| 3. | Mr. Michael Lau Hwai Keong | (Member)   |

**Nominating Committee**

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|----|----------------------------|------------|
| 1. | Mr. Michael Lau Hwai Keong | (Chairman) |
| 2. | Mr. Lee Sze Leong          | (Member)   |
| 3. | Mr. Joseph Toh Kian Leong  | (Member)   |

**Risk Management Committee**

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|----|----------------------------|------------|
| 1. | Mr. Michael Lau Hwai Keong | (Chairman) |
| 2. | Ms. Quan Wai Yee           | (Member)   |
| 3. | Mr. Lee Sze Leong          | (Member)   |
| 4. | Mr. Lee Sze Siong          | (Member)   |
| 5. | Head, Risk Management      | (Member)   |
| 6. | Head, Product Management   | (Member)   |
| 7. | Head, Finance              | (Member)   |
| 8. | Head, Compliance           | (Member)   |
| 9. | Head, Branches/Treasury    | (Member)   |

**Loan Committee**

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|----|--------------------|------------|
| 1. | Mr. Lee Sze Leong  | (Chairman) |
| 2. | Mr. Lee Sze Siong  | (Member)   |
| 3. | Mr. Chee Jin Kiong | (Member)   |
| 4. | Ms. Lim Lee Mei    | (Member)   |
| 5. | Ms. Rena Hioe      | (Member)   |

**BY ORDER OF THE BOARD**

Ong Beng Hong  
Joint Company Secretary  
Date: 27 April 2021  
Singapore