

MEDIA RELEASE

SATS NAMES KERRY MOK AS NEXT PRESIDENT & CEO

Singapore, 22 October 2021 - The Board of Directors of SATS Ltd. ("**SATS**" or "**Company**") is pleased to announce that Mr Kerry Mok Tee Heong will succeed Mr Alex Hungate as President and Chief Executive Officer ("**PCEO**") with effect from 15 December 2021.

Mr Mok, joined SATS in June 2018 as the Chief Executive Officer of Food Solutions. Prior to this, he held various leadership positions such as CEO of YCH Group, acting Chief Executive Officer and Chief Operating Officer of Goodpack Limited, as well as senior roles at Accenture and DHL.

On the appointment of Mr Mok, SATS Chairman Ms Euleen Goh said, "based on our comprehensive succession planning process, Kerry has been chosen as the best candidate for the role of PCEO. Kerry is a seasoned executive with more than two decades of experience in supply chain management and logistics. Over the last three years in SATS, Kerry has been leading the food solutions team to develop innovative food solutions to reshape the business for the post COVID opportunities. I am confident that, together with the Board and all at SATS, Kerry will lead the SATS Group forward to realise our vision for the future."

Mr Mok said "I am honoured to be given this opportunity to lead the SATS Group as it reshapes and positions itself for new growth opportunities. I look forward to working closely with our Board, customers, partners and our employees to drive new innovations and solutions, especially in the post COVID world."

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About SATS Ltd.

SATS is Asia's leading provider of food solutions and gateway services. Using innovative food technologies and resilient supply chains, we create tasty, quality food in sustainable ways for airlines, foodservice chains, retailers and institutions. With heartfelt service and advanced technology, we connect people, businesses and communities seamlessly through our comprehensive gateway services for customers such as airlines, cruise lines, freight forwarders, postal services and eCommerce companies. Fulfilling our purpose to feed and connect communities, SATS delights customers in over 55 locations and 14 countries across the Asia Pacific, UK, and the Middle East. SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit <u>www.sats.com.sg</u>.

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