



AOXIN Q & M DENTAL GROUP LIMITED
(Company Registration Number 201110784M)
(Incorporated in the Republic of Singapore)

UPDATE ON USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the meanings ascribed to them in the announcements dated 8 June 2018 and 14 August 2018.

The Board of Directors (the “**Board**”) of Aoxin Q & M Dental Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s offer document dated 18 April 2017 in connection with its initial public offering (“**IPO**”) on the Catalist board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and wishes to provide an update on the use of proceeds raised from the IPO (the “**IPO Proceeds**”).

As at 9 November 2018, the Company has fully utilized the IPO Proceeds of S\$9.1 million for expansion of business through organic growth, and mergers and acquisitions. The use of proceeds from the IPO is in accordance with the intended use as disclosed in the announcement dated 14 August 2018.

By Order of the Board
Aoxin Q & M Dental Group Limited

Cheong Yew Meng
Chief Financial Officer
9 November 2018

For more information please contact:

Chief Financial Officer

Cheong Yew Meng | Tel: (65) 6235 1188 | Email: yewmeng@aoxin.sg

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.