



VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda on 18 August 2006)

(Company Registration Number: 38813)

(the "Company")

**VOLUNTARY ANNOUNCEMENT
STATEMENT REGARDING THE IMPACT OF
NOVEL CORONAVIRUS OUTBREAK ON GROUP'S OPERATION IN PRC**

Since the outbreak of the Novel Coronavirus (the "Outbreak") in the People's Republic of China (the "PRC"), a number of provinces and municipalities in the PRC have taken emergency public health measures and adopted various strict measures to curb the spread of the Outbreak. In addition, provincial governments have issued notices extending the New Year holiday and applied various orders to keep people at home in an effort to contain the spread of the coronavirus. The Company has initiated the corporate prevention and containment contingency plan against the Outbreak by closely tracking the health status and travel history of its employees.

As part of the Group's efforts to facilitate the prevention and control of the Outbreak and ensure the health and safety of the Group's employees in the PRC, the Company will submit application to resume production of the Group's factories in Huizhou of Guangdong Province according to the latest directive issued by the provincial government. The Company will continuously monitor the progress of the aforesaid application with local government and make further announcement regarding the situation as and when appropriate.

The Company's subsidiaries have also issued notices to their customers that there may be delays in the original scheduled shipments. Although such delay is caused by event which is beyond the control of the Group, the Group will endeavour to meet the original shipment schedule as much as possible.

During the interim period, the Company's subsidiaries will have special arrangements to minimise the potential impacts to our customers. Our engineers and supporting staff are working from home / the Group's office in Hong Kong and to maintain customer support and service.

The Company is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

By Order of the Board
VALUETRONICS HOLDINGS LIMITED

Tse Chong Hing
Chairman and Managing Director
11 February 2020

Shareholders and investors are advised to exercise caution when dealing in the Company's shares ("Shares"). When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company's Shares.