

January 9, 2019

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs,

Sub.: Disclosure under Indian Listing Regulations

In terms of Indian Listing Regulations and other applicable provisions, the Press Release on the update on YES Bank Board Matters is enclosed herewith.

Kindly take note of the above.

The announcements made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you,

Yours faithfully,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary




Encl: As above

PRESS RELEASE

UPDATE ON YES BANK BOARD MATTERS

Mumbai, January, 9, 2019

1. Appointment of MD & CEO

Pursuant to the recommendations of the Search & Selection Committee ('S&SC') and the Nomination and Remuneration Committee ('NRC'), the Board of Directors of the Bank, at its meeting held on January 09, 2019 have finalised names of potential candidates for the position of MD & CEO.

As mandated under the extant RBI norms, the Bank's Board will submit an application to the Reserve Bank of India (RBI) on January 10, 2019, seeking approval for the appointment of the new MD & CEO of YES BANK.

On receipt of the RBI approval, the Bank shall duly make the requisite disclosures to the stock exchanges, in terms of Regulation 30 of the Listing Regulations.

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING THE FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA".

For media queries, please contact:

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