STRACO CORPORATION LIMITED

Registration Number: 200203482R

(Incorporated in the Republic of Singapore)

TEMPORARY CLOSURE OF SHANGHAI OCEAN AQUARIUM DUE TO COVID-19

SITUATION

The Board of Straco Corporation Limited (the "Company") would like to announce that its subsidiary, Shanghai Ocean Aquarium, will temporarily close from 15 March 2022, in response to the evolving COVID-19 situation in the city. This temporary closure is voluntary and for the health and safety of all employees and the general public.

The re-opening of the aquarium will be announced in due course, when situation improves.

The Group will continue to monitor the financial impact the crisis may have on its financial performance.

By Order of the Board

Lotus Isabella Lim Mei Hua

Company Secretary

15 March 2022