

**LUMINOR FINANCIAL HOLDINGS LIMITED**  
(Company Registration Number: 201131382E)  
(Incorporated in the Republic of Singapore)

**MATERIAL VARIANCES BETWEEN UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

The Board of Directors (the “**Board**” or “**Directors**”) of Luminor Financial Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its unaudited full year financial result announcement for the financial year 31 December 2023 (“**FY2023**”) published on 29 February 2024 (the “**Unaudited Results**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce that subsequent to the release of the Unaudited Results, the external auditor has proposed certain audit adjustments and reclassifications between the Unaudited Results and FY2023 audited financial results (the “**Audited Financial Statements**”) which the management of the Company has adopted accordingly. The details and explanation of the material variances between the Audited Financial Statements and the Unaudited Results are shown below:

1. Consolidated Statement of Comprehensive Income for FY2023:

	<b>Audited Financial Statements</b>	<b>Unaudited Results</b>	<b>Variance</b>	<b>Note</b>
	<b>MYR'000</b>	<b>MYR'000</b>	<b>MYR'000</b>	
Impairment losses on trade and other receivables - net	(2,696)	(1,166)	(1,530)	A
Profit after tax	635	1,781	(1,146)	

2. Consolidated Statement of Financial Position as at 31 December 2023:

	<b>Audited Financial Statements</b>	<b>Unaudited Results</b>	<b>Variance</b>	<b>Note</b>
	<b>MYR'000</b>	<b>MYR'000</b>	<b>MYR'000</b>	
Trade and other receivables	96,797	98,097	(1,300)	B
Total Current Assets	193,402	194,702	(1,300)	

Explanatory Notes:

- A. An additional MYR1.15 million impairment loss relating to one transaction has been recorded. The remaining MYR0.38 million relates to bad debts written off which has been reclassified from operating expenses.
- B. The reduction in the trade and other receivables is mainly due to the additional impairment of MYR1.15 million as explained in A. The remaining MYR0.15 million variance relates to the reclassification between current and non-current receivables.

BY ORDER OF THE BOARD

Kwan Yu Wen  
Executive Director  
9 April 2024

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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