

POLARIS LTD.

(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF POLARIS TELECOM PTE. LTD.

- EXTENSION OF CP FULFILLMENT DATE

The Board of Directors (the “**Board**”) of Polaris Ltd. (the “**Company**”) refers to the Company’s announcement dated 28 February 2018 and 3 April 2018 relating to the proposed disposal of the entire issued and paid-up share capital of Polaris Telecom Pte. Ltd. (the “**Previous Announcements**”).

Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the CP Fulfillment Date has been extended to 27 August 2018 by the mutual agreement of the Parties.

Save for the aforesaid extension of the CP Fulfillment Date, all the other terms of the Agreement remain unchanged.

By Order of the Board,

Soennerstedt Carl Johan Pontus
Executive Director & CEO

4 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Company’s Sponsor has not independently verified the content of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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