



PENGUIN INTERNATIONAL LIMITED

(Company Registration Number: 197600165Z)

HOLDING ANNOUNCEMENT

The board of directors of Penguin International Limited (the “Company”) wishes to inform shareholders of the Company that it has been notified by Jeffrey Hing Yih Peir (Executive Chairman) and James Tham Tuck Choong (Managing Director) that they are in non-binding discussions with a potential investor in relation to a possible transaction involving the shares in the Company. There is no certainty that any specific or definitive agreement will be entered into or that any transaction will materialise from the on-going discussions.

The Company will issue a further announcement if and when there are any material developments, in compliance with the applicable rules of the Listing Manual of the Singapore Exchange Securities Trading Limited. In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests.

By Order of the Board

Heng Michelle Fiona
Company Secretary
21 December 2020