SEVAK LIMITED
(Company Registration No. 199304568R)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST'S QUERY ON SECOND QUARTER FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2019

The board of directors (the "**Board**") of Sevak Limited (the "**Company**") refers to the query raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 27 August 2019 in relation to the Second Quarter Financial Statements for the period ended 30 June 2019, and wishes to provide further information as follows:

SGX-ST's Query:

We refer to Sevak Limited's (the "Company") 2nd quarter financial statements for financial year 2019.

Please provide further information on the following in an announcement to be released via SGXNET by 28 August 2019. In your announcement, please disclose our questions and your corresponding answers to enable investors to understand the matters raised by the Exchange. If any of our queries have been addressed previously, please contact us to clarify.

1) Paragraph 9 requires issuers to disclose any variance between a forecast, or a prospect statement, that has been previously disclosed to shareholders and the actual results. Please disclose any variance from paragraph 10 of the Company's 1st quarter financial statements for financial year 2019.

The Company's Response:

A. On Paragraph 9): The Company has a policy of not making any forecast or prospective statements as before. Accordingly, no forecast was made by the company in Q1 2019.

B. On Paragraph 10): The Company announced in Paragraph 10) of the Q1 2019 results about its observations of industry trends in the relevant markets. The Company notes that the Telecom and IT industries are core and mature industries and has articulated the same in Paragraph 10). No major variance to such observation has been observed.

However going forward the Company will note the variance, if any, between the last quarter and the current quarter and report it in Paragraph 10) for further clarity.

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
Sevak Limited

28 August 2019