

Swiber Holdings Limited
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ISSUANCE OF NEW ORDINARY SHARES PURSUANT TO THE SWIBER PERFORMANCE SHARE PLAN

The Board of Directors of Swiber Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to announce that, on 21 March 2016, the Company has allotted and issued an aggregate of 907,500 new ordinary shares in the capital of the Company (the “**New Shares**”) pursuant to the vesting of the share awards under the Swiber Performance Share Plan.

The New Shares issued rank *pari passu* in all respects with the existing shares of the Company.

The New Shares are expected to be listed and quoted on SGX Mainboard on 23 March 2016.

Following the allotment and issuance of the New Shares, the total number of issued voting shares in the share capital of the Company has increased from 459,469,486 to 460,376,986 ordinary shares.

By Order of the Board

Raymond Kim Goh
Executive Chairman

21 March 2016