METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

SETTING UP OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Metro Holdings Limited ("**Metro"** or the "**Company**") wishes to announce that Xing Metro Enterprise Management (Shanghai) Co. Ltd, an indirect wholly-owned subsidiary of Metro China Holdings Pte Ltd ("**Metro China Holdings**") has set up a wholly-owned subsidiary by the name of Shanghai Xin Luo Business Consulting Co. Ltd ("**Shanghai Xin Luo**"). Metro China Holdings is a wholly-owned subsidiary of the Company.

The principal activity of Shanghai Xin Luo is business consulting and it has a registered capital of RMB2 million.

The setting up of Shanghai Xin Luo is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

TAN CHING CHEK AND LEE CHIN YIN
JOINT COMPANY SECRETARIES
29 September 2017