



**FULL YEAR FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE YEAR ENDED 30 JUNE 2017**

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**

**1(a)(i) A statement of profit or loss and other comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

<b>Group</b>	<b>Year ended 30.06.17 \$'000</b>	<b>Year ended 30.06.16 \$'000</b>
<b>Revenue</b>	279,653	320,909
Cost of sales	(222,104)	(256,179)
Gross profit	57,549	64,730
Other operating income	2,772	2,293
Selling and distribution expense	(18,700)	(18,659)
Administrative expense	(18,441)	(18,500)
Other operating expenses	(1,428)	(1,488)
Finance costs	(599)	(768)
Share of profit (loss) of an associate	342	(28)
<b>Profit before income tax</b>	<b>21,495</b>	<b>27,580</b>
Income tax expense	(3,153)	(3,603)
<b>Profit after income tax</b>	<b>18,342</b>	<b>23,977</b>
<b>Other comprehensive (loss) income :</b>		
<u>Items that may be reclassified subsequently to profit or loss</u>		
Exchange difference on translation of foreign operations	(717)	(1,076)
Changes in share of other comprehensive income of an associate	34	23
Other comprehensive loss for the year, net of tax	(683)	(1,053)
<b>Total comprehensive income for the year</b>	<b>17,659</b>	<b>22,924</b>
<b>Profit attributable to:</b>		
Shareholders of the company	18,177	23,141
Non-controlling interests	165	836
	<b>18,342</b>	<b>23,977</b>
<b>Total comprehensive income attributable to :</b>		
Shareholders of the company	17,492	22,112
Non-controlling interests	167	812
	<b>17,659</b>	<b>22,924</b>

**1(a)(ii) Notes to the statement of profit or loss (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

<b>Group</b>	<b>Year ended 30.06.17 \$'000</b>	<b>Year ended 30.06.16 \$'000</b>
Interest income	48	33
Bad debts recovered (written off)	40	(85)
Allowance for doubtful receivables	(1,343)	(680)
Inventories written off	(250)	(217)
(Allowance) Reversal of allowance for inventories obsolescence	(76)	66
Reversal of provision of onerous contracts	42	63
Fair value gain on derivative financial instruments	54	37
Foreign exchange gain (loss)	322	(410)
Adjustment for over provision of income tax in respect of prior years	94	102
Gain on disposal of property, plant and equipment	732	79
Gain on disposal of investment property	-	29
Property, plant and equipment written off	(37)	(103)
Depreciation of property, plant and equipment	(4,763)	(4,220)
Amortisation of investment property	(38)	-
Amortisation of intangible assets	(232)	(295)

**1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	GROUP		COMPANY	
	As at 30.06.17 \$'000	As at 30.06.16 \$'000	As at 30.06.17 \$'000	As at 30.06.16 \$'000
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and bank balances	22,081	34,167	8,879	14,021
Trade receivables	80,795	101,453	41,521	60,141
Other receivables	2,320	3,469	2,837	3,506
Derivative financial instruments	95	41	95	41
Inventories	63,590	61,303	38,361	38,889
<b>Total current assets</b>	<b>168,881</b>	<b>200,433</b>	<b>91,693</b>	<b>116,598</b>
<b>Non-current assets:</b>				
Other receivables	387	225	4,072	5,219
Subsidiaries	-	-	44,519	41,478
Associate	5,561	5,179	-	-
Property, plant and equipment	35,292	34,510	7,326	6,805
Investment property	3,052	-	-	-
Leasehold prepayments	136	140	-	-
Intangible assets	855	1,087	-	-
Deferred tax assets	76	66	-	-
<b>Total non-current assets</b>	<b>45,359</b>	<b>41,207</b>	<b>55,917</b>	<b>53,502</b>
<b>Total assets</b>	<b>214,240</b>	<b>241,640</b>	<b>147,610</b>	<b>170,100</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Current liabilities:</b>				
Short-term bank borrowings	9,994	36,913	-	18,728
Trade payables	23,504	24,883	9,915	15,984
Other payables	8,087	10,188	2,557	3,646
Current portion of finance leases	49	164	-	-
Income tax payable	2,314	3,081	1,500	2,036
<b>Total current liabilities</b>	<b>43,948</b>	<b>75,229</b>	<b>13,972</b>	<b>40,394</b>
<b>Non-current liabilities:</b>				
Other payables	69	64	-	-
Non-current portion of finance leases	87	115	-	-
Deferred tax liabilities	1,649	1,453	410	90
<b>Total non-current liabilities</b>	<b>1,805</b>	<b>1,632</b>	<b>410</b>	<b>90</b>

	GROUP		COMPANY	
	As at 30.06.17 \$'000	As at 30.06.16 \$'000	As at 30.06.17 \$'000	As at 30.06.16 \$'000
<b>Capital, reserves and non-controlling interests:</b>				
Share capital	56,288	56,288	56,288	56,288
Treasury shares	(950)	(950)	(950)	(950)
	112,047	105,180	77,890	74,278
Equity attributable to the shareholders of the Company	167,385	160,518	133,228	129,616
Non-controlling interests	1,102	4,261	-	-
Total equity	168,487	164,779	133,228	129,616
<b>Total liabilities and equity</b>	214,240	241,640	147,610	170,100

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

As at 30/06/2017		As at 30/06/2016	
Secured \$'000	Unsecured \$'000	Secured \$'000	Unsecured \$'000
10,043	-	18,349	18,728

**Amount repayable after one year**

As at 30/06/2017		As at 30/06/2016	
Secured \$'000	Unsecured \$'000	Secured \$'000	Unsecured \$'000
87	-	115	-

**Details of any collateral**

The other bank borrowings of the Group are secured by the following:

- i. negative pledge over all assets of a subsidiary; and
- ii. corporate guarantee by the company.

**1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

<b>Group</b>	<b>Year ended 30.06.17 \$'000</b>	<b>Year ended 30.06.16 \$'000</b>
<b>Operating activities</b>		
Profit before income tax	21,495	27,580
Adjustments for:		
Depreciation expense	4,763	4,220
Amortisation expense	270	295
Interest income	(48)	(33)
Interest expense	599	768
Fair value adjustment on derivative financial instruments taken to profit or loss	(54)	(37)
Bad debts (recovered) written off	(40)	85
Allowance for doubtful receivables	1,343	680
Reversal of provision of onerous contracts	(42)	(63)
Inventories written off	250	217
Allowance for (Reversal of allowance) inventories obsolescence	76	(66)
Gain on disposal of property, plant and equipment	(732)	(79)
Gain on disposal of investment property	-	(29)
Property, plant and equipment written off	37	103
Share of (profit) loss of an associate	(342)	28
Operating cash flows before movement in working capital	27,575	33,669
Trade receivables	18,903	(21,224)
Other receivables	983	1,967
Inventories	(2,885)	(4,065)
Trade payables	(1,403)	(584)
Other payables	(2,029)	2,025
Cash generated from operations	41,144	11,788
Income tax paid	(3,722)	(3,367)
<b>Net cash from operating activities</b>	<b>37,422</b>	<b>8,421</b>
<b>Investing activities</b>		
Acquisition of additional interest in subsidiary	(3,400)	-
Purchase of property, plant and equipment	(5,816)	(8,117)
Purchase of investment property	(3,182)	-
Proceeds from disposal of property, plant and equipment	791	90
Proceeds from disposal of investment property	-	50
Interest received	48	33
<b>Net cash used in investing activities</b>	<b>(11,559)</b>	<b>(7,944)</b>
<b>Financing activities</b>		
Proceeds from short-term bank borrowings	42,003	83,680
Repayment of short-term bank borrowings	(68,420)	(62,187)
Repayment of finance lease obligations	(164)	(334)
Interest paid	(599)	(768)
Dividend paid	(10,235)	(9,799)
Dividend paid to non-controlling interests	(322)	(307)
<b>Net cash (used in) from financing activities</b>	<b>(37,737)</b>	<b>10,285</b>
Net (decrease) increase in cash and cash equivalents	(11,874)	10,762
Cash and cash equivalents at beginning of year	34,167	23,491
Effect of exchange rate changes on the balance of cash held in foreign currencies	(212)	(86)
<b>Cash and cash equivalents at end of year</b>	<b>22,081</b>	<b>34,167</b>

**1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

<b>Group</b>	<b>Share capital \$'000</b>	<b>Treasury shares \$'000</b>	<b>Foreign currency translation reserve \$'000</b>	<b>Other reserve \$'000</b>	<b>Accumulated profits \$'000</b>	<b>Equity attributable to shareholders of the company \$'000</b>	<b>Non-controlling interests \$'000</b>	<b>Total equity \$'000</b>
Balance at 1 July 2016	56,288	(950)	(2,810)	(728)	108,718	160,518	4,261	164,779
Total comprehensive (loss) income for the year								
Profit for the year	-	-	-	-	18,177	18,177	165	18,342
Other comprehensive loss for the year	-	-	(685)	-	-	(685)	2	(683)
Total	-	-	(685)	-	18,177	17,492	167	17,659
Transactions with owners, recognised directly in equity								
Acquisition of additional interests in a subsidiary <sup>(a)</sup>	-	-	(34)	(362)	-	(396)	(3,004)	(3,400)
Share of post-acquisition reserve of an associate	-	-	-	6	-	6	-	6
Dividend paid to non-controlling interests	-	-	-	-	-	-	(322)	(322)
Final dividend for the previous year paid	-	-	-	-	(6,968)	(6,968)	-	(6,968)
Interim dividend for the year paid	-	-	-	-	(3,267)	(3,267)	-	(3,267)
Total	-	-	(34)	(356)	(10,235)	(10,625)	(3,326)	(13,951)
Balance at 30 June 2017	56,288	(950)	(3,529)	(1,084)	116,660	167,385	1,102	168,487

**Notes :**

- (a) During the year ended 30 June 2017, the Group increased its equity interest in a subsidiary from 79.1% to 100%. The difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid was recognized directly in equity.

<b>Group</b>	<b>Share capital \$'000</b>	<b>Treasury shares \$'000</b>	<b>Foreign currency translation reserve \$'000</b>	<b>Other reserve \$'000</b>	<b>Accumulated profits \$'000</b>	<b>Equity attributable to shareholders of the company \$'000</b>	<b>Non-controlling interests \$'000</b>	<b>Total equity \$'000</b>
Balance at 1 July 2015	56,288	(950)	(1,781)	(728)	95,376	148,205	3,756	151,961
Total comprehensive (loss) income for the year								
Profit for the year	-	-	-	-	23,141	23,141	836	23,977
Other comprehensive loss for the year	-	-	(1,029)	-	-	(1,029)	(24)	(1,053)
Total	-	-	(1,029)	-	23,141	22,112	812	22,924
Transactions with owners, recognized directly in equity								
Dividend paid to non-controlling interests	-	-	-	-	-	-	(307)	(307)
Final dividend for the previous year paid	-	-	-	-	(6,533)	(6,533)	-	(6,533)
Interim dividend for the year paid	-	-	-	-	(3,266)	(3,266)	-	(3,266)
Total	-	-	-	-	(9,799)	(9,799)	(307)	(10,106)
Balance at 30 June 2016	56,288	(950)	(2,810)	(728)	108,718	160,518	4,261	164,779

<b>Company</b>	<b>Share capital \$'000</b>	<b>Treasury shares \$'000</b>	<b>Accumulated profits \$'000</b>	<b>Total equity \$'000</b>
Balance at 1 July 2016	56,288	(950)	74,278	129,616
Profit for the year, representing total comprehensive income for the year	-	-	13,847	13,847
Transactions with owners, recognized directly in equity				
Final dividend for the previous year paid	-	-	(6,968)	(6,968)
Interim dividend for the year paid	-	-	(3,267)	(3,267)
Total	-	-	(10,235)	(10,235)
Balance at 30 June 2017	56,288	(950)	77,890	133,228

<b>Company</b>	<b>Share capital \$'000</b>	<b>Treasury shares \$'000</b>	<b>Accumulated profits \$'000</b>	<b>Total equity \$'000</b>
Balance at 1 July 2015	56,288	(950)	67,537	122,875
Profit for the year, representing total comprehensive income for the year	-	-	16,540	16,540
Transactions with owners, recognized directly in equity				
Final dividend for the previous year paid	-	-	(6,533)	(6,533)
Interim dividend for the year paid	-	-	(3,266)	(3,266)
Total	-	-	(9,799)	(9,799)
Balance at 30 June 2016	56,288	(950)	74,278	129,616



- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the Company's share capital during the 3 months ended 30 June 2017.

The total number of issued ordinary shares excluding treasury shares as at 30 June 2017 was 435,515,791 (30 June 2016: 435,515,791).

The number of ordinary shares held as treasury shares as at 30 June 2017 was 2,727,000 (30 June 2016: 2,727,000), constituting 0.63% of the total number of ordinary shares outstanding (30 June 2016 : 0.63%).

As at 30 June 2017, there were no outstanding convertibles and no subsidiary holdings (30 June 2016: Nil).

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

The total number of issued ordinary shares excluding treasury shares as at 30 June 2017 was 435,515,791 (30 June 2016: 435,515,791).

- 1(d) (iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

There were no sales, transfers, cancellation and/or use of treasury shares during the current financial period reported on.

- 1(d) (iv) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

There were no sales, transfers, cancellation and/or use of subsidiary holdings during the current financial period reported on.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group and the Company have adopted the same accounting policies and methods of computation in the financial statements for the current reporting year compared with the audited financial statements as at 30 June 2016.

The adoption of new/revised FRS and INT FRS has no material financial impact on the financial statements.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

There are no changes in the accounting policies adopted by the Group and the Company, other than as disclosed in item 4.

**6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Year ended 30.06.17	Year ended 30.06.16
Earnings per ordinary share for the year after deducting any provision for preference dividends:-		
(i) Based on the weighted average number of ordinary shares in issue; and	4.17 cents	5.31 cents
(ii) On a fully diluted basis	4.17 cents	5.31 cents

**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-  
(a) current financial period reported on; and  
(b) immediately preceding financial year.**

	Group		Company	
	As at 30.06.17	As at 30.06.16	As at 30.06.17	As at 30.06.16
Net asset backing per ordinary share based on existing issued share capital as at the end of the period reported on	38.43 cents	36.86 cents	30.59 cents	29.76 cents

Net asset value per share is calculated based on the existing number of shares in issue of 435,515,791 (30 June 2016: 435,515,791 shares).

**8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-  
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and  
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

The Group achieved revenue of \$279.65 million for the year ended 30 June 2017, down 12.86% when compared to \$320.91 million from the last financial year. The decrease in revenue was mainly from the Cable & Wire ("C&W") Segment which reported a decrease of \$41.94 million. In Singapore, revenue

decrease was attributable to lower delivery to the Commercial & Residential, Industrial and Infrastructure Sectors as a result of completion of deliveries for the existing contracts. In Malaysia and Vietnam, sales to the Industrial Sector dropped, while the Commercial & Residential and Infrastructure Sector grew as the segment began to pick up more orders from various projects.

Switchboard ("SB") Segment revenue declined by \$1.71 million mainly due to a lack of new projects launched by the government and completion of existing projects.

Test & Inspection ("T&I") Segment revenue decreased by \$0.11 million. This was mainly due to completion of Heat Treatment contracts in Indonesia and lower revenue from lab testing in Singapore as a result of intense competition. The decrease was however offset against higher revenue from Non-Destructive Testing as new contracts were executed during the year.

The decrease in revenue in the Group was negated by increase in revenue from the Electrical Material Distribution ("EMD") Segment which increased by \$2.51 million. This was mainly due to higher sales to the Electronic Cluster as a result of strong demand from the semiconductor market.

Gross profit ("GP") decreased \$7.18 million to \$57.55 million from \$64.73 million in the last financial year. The decrease was in tandem with lower revenue reported during the year.

Other operating income increased by \$0.48 million, mainly attributable to gain on disposal of property, plant and equipment, gain on foreign exchange and rental income from investment property. The increase was offset by lower government grants received and credit insurance refunded in last financial year.

Selling and distribution expenses increased by \$0.04 million, mainly because of higher staff cost offset against lower advertisement, delivery and packing material expenses which moved in tandem with lower business activity during the year.

Administrative expenses decreased by \$0.06 million, mainly due to lower staff related costs especially lower company trip expenses offset against higher depreciation charges as a result of addition of assets and renovation works carried out during the year.

Other operating expenses dropped by \$0.06 million, principally attributable to the net impact of lower foreign exchange loss and higher allowance for doubtful receivables during the year.

The Group reported profit before income tax of \$21.50 million for the year ended 30 June 2017, a decrease of \$6.09 million as compared to the last financial year. The decrease was largely attributable to the C&W Segment, which decreased by \$4.97 million, the SB Segment which decreased by \$0.09 million and the T&I Segment which decreased by \$1.46 million. The lower profit before income tax was however partially offset by higher profit from the EMD Segment which increased by \$0.45 million.

### **Statement of financial position**

Cash and bank balances decreased by \$12.09 million, mainly due to cash purchase of property, plant and equipment, purchase of investment property, repayment of short-term bank borrowings and acquisition of remaining shares in a subsidiary during the period.

Trade receivables decreased by \$20.66 million, mainly the result of lower sales in the C&W Segment for the quarter ended 30 June 2017 as compared to quarter ended 30 June 2016 and improvement in collections.

Other receivables decreased by \$1.15 million, primarily attributable to capitalization of downpayment for purchase of plant and equipment and lower advances to sub-contractors.

Inventories increased by \$2.29 million mainly due to higher inventories kept by the EMD Segment to cater for higher delivery expected in the following months.

Property, plant and equipment increased by \$0.78 million, primarily due to acquisition of motor vehicles, plant and machinery and office equipment, offset against depreciation charges during the year.

Investment property of \$3.05 million was due to acquisition of property in Malaysia during the year.

Short-term bank borrowings decreased by \$26.92 million as a result of settlement made and lower copper purchases during the year.

Trade payables decreased by \$1.38 million to \$23.50 million, principally due to lower purchases in the C&W Segment.

Other payables decreased by \$2.10 million mainly because of lower accruals of bonuses for the financial year ended 30 June 2017 and gratuity payout for the financial year ended 30 June 2016 in current year.

### **Statement of cash flows**

The cash and cash equivalent at the end of the year declined to \$22.08 million compared with \$34.17 million at the end of the last year.

The net cash from operating activities of \$37.42 million was mostly due to lower sales, lower purchases, lower bonus accrued, payment of gratuity and income tax during the year.

The net cash used in investing activities of \$11.56 million was mainly for acquisition of additional shares in a subsidiary and purchase of property, plant and equipment, purchase of investment property, net of proceeds from disposal of plant and equipment and interest received.

The net cash used in financing activities of \$37.72 million was largely for repayment of short-term bank borrowings, finance lease, dividend and interest paid, net of proceeds from bank borrowings.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or a prospect statement has been previously disclosed to shareholders.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Market conditions for the Group's business segments have become more challenging in the face of the intractably difficult environment. Singapore, which accounts for the bulk of the Group's business, is expected to see private sector construction demand remaining subdued as a result of the slowdown in the property market and continued economic uncertainties.

With local public sector construction demand expected to account for a major portion of total construction demand over the next few years, the Group will focus its resources more on the infrastructure market.

With overall lower local construction demand there will be pricing pressures which, coupled with the volatile foreign exchange and copper prices, as well as rising operating costs, will have a more severe impact on the Group's revenue and profitability.

On the regional front, the Group plans to further develop markets with better growth potential such as Cambodia, Indonesia, Malaysia and Myanmar. These markets too have their own challenges and we will further invest in building our resources and making a more visible presence there.

In the next 12 months, we will take a more cautious and prudent approach to doing business in the face of the prevailing uncertainties in the market.

**11. Dividend**

***(a) Current Financial Period Reported On***

Any dividend declared (recommended) for the current financial period reported on? **Yes**

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Share (in cents)	1.60 cent per ordinary share
Tax Rate	Exempt One-tier

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared (recommended) for the corresponding period of the immediately preceding financial year? **Yes**

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Share (in cents)	1.60 cent per ordinary share
Tax Rate	Exempt One-tier

**(c) Date payable**

The proposed final one-tier exempt dividend of \$0.016 per ordinary share in respect of the financial year ended 30 June 2017, subject to Shareholders' approval at the forthcoming Annual General Meeting scheduled to be held on 30th October 2017, will be paid on 14 November 2017.

**(d) Books closure date**

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed on 8 November 2017 for the purpose of preparing dividend warrants.

Duly completed transfers received by the Company's Share Registrars, B.A.C.S. Private Limited of 8 Robinson Road #03-00 ASO Building, Singapore 048544 up to 5.00 p.m. on 7 November 2017 will be registered before entitlements to the final dividend are determined. In respect of shares in securities accounts with The Central Depository (Pte) Limited ("CDP"), the said final dividend will be paid by the Company to CDP which will distribute the dividend to holders of the securities accounts.

**12. If no dividend has been declared/recommended, a statement to that effect.**

Not applicable.

**13. If the Group has obtained a general mandate from shareholders for Interested Person Transactions ("IPTs"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

No IPT mandate has been obtained from shareholders.

**14. Negative confirmation pursuant to Rule 705(5). (Not required for announcement on full year results).**

Not applicable.

**15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).**

The Company has procured undertakings from all its directors and executive officer(s) required under Rule 720(1) of the Listing Manual.

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**  
**(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

16. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

	<b>Cable &amp; Wire \$'000</b>	<b>Switch- board \$'000</b>	<b>Electrical Material Distribution \$'000</b>	<b>Test &amp; Inspection \$'000</b>	<b>Others \$'000</b>	<b>Elimination \$'000</b>	<b>Total \$'000</b>
<b>2017</b>							
<b>Revenue</b>							
External sales	174,910	5,179	72,542	27,022	-	-	279,653
Inter-segment sales	1,377	-	493	-	-	(1,870)	-
Total revenue	<u>176,287</u>	<u>5,179</u>	<u>73,035</u>	<u>27,022</u>	<u>-</u>	<u>(1,870)</u>	<u>279,653</u>

<b>Results</b>							
Segment result	16,264	350	2,936	2,192	(38)	-	21,704
Interest expense	(546)	-	(4)	(49)	-	-	(599)
Interest income	38	-	1	9	-	-	48
Share of profit of an associate	-	-	342	-	-	-	342
Income tax expense	-	-	-	-	-	-	(3,153)
Non-controlling interests							(165)
Profit attributable to shareholders of the company							<u>18,177</u>

<b>2016</b>							
<b>Revenue</b>							
External sales	216,853	6,890	70,037	27,129	-	-	320,909
Inter-segment sales	1,051	-	2	-	-	(1,053)	-
Total revenue	<u>217,904</u>	<u>6,890</u>	<u>70,039</u>	<u>27,129</u>	<u>-</u>	<u>(1,053)</u>	<u>320,909</u>

<b>Results</b>							
Segment result	21,370	443	2,863	3,697	(30)	-	28,343
Interest expense	(668)	-	(11)	(89)	-	-	(768)
Interest income	26	-	1	6	-	-	33
Share of loss of an associate	-	-	(28)	-	-	-	(28)
Income tax expense	-	-	-	-	-	-	(3,603)
Non-controlling interests							(836)
Profit attributable to shareholders of the company							<u>23,141</u>

**17. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Refer to item 8.

**18. A breakdown of sales.**

	Latest Financial Year \$'000 Group	Previous Financial Year \$'000 Group	% increase/ (decrease) Group
(a) Sales reported for first half year	139,733	154,511	(9.56)%
(b) Operating profit after income tax before deducting non-controlling interests reported for first half year	11,026	9,902	(11.35)%
(c) Sales reported for second half year	139,920	166,398	(15.91)%
(d) Operating profit after income tax before deducting non-controlling interests reported for second half year	7,316	14,075	(48.02)%

**19. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

	Latest Full Year (S\$)	Previous Full Year (S\$)
(a) Ordinary	10,234,621	10,234,621
(b) Preference	-	-
(c) Total:	10,234,621	10,234,621

20. **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(11) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Mr. Lim Boon Hock Bernard	47	See below	Chief Executive Officer of the Issuer – 2013  (i) Overall responsibility for development and implementation of the Group’s vision, strategic agenda, and business plan together with Key Management.  (ii) Achieve targets and standards for financial and trading performance, quality, culture and legislative adherence as established by the Board.	Nil
Mr. Lim Chye Huat @ Bobby Lim Chye Huat	72	See below	Non-executive Director of the Issuer and Adviser to the CEO and the Executive Committee – 1 July 2016  (i) Advise on development of the Group’s vision, strategic agenda and business plan; and  (ii) Representing the Group in its dealings with external parties.	Nil
Mr. Lim Chai Lai @ Louis Lim Chai Lai	71	See below	Chairman of Lim Kim Hai Electric Co. (S) Pte. Ltd. – 2008  (i) Formulating strategic decisions relating to business.  (ii) Setting LKH Group policies.  (iii) General administration of the LKH Group.	Nil



Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Mr. Chia Ah Heng	74	See below	<p>Deputy Chairman of Lim Kim Hai Electric Co. (S) Pte. Ltd. – 2013</p> <p>Overall responsibility for development and implementation of the Lim Kim Hai Group's vision, strategic agenda and business plan together with the CEO, including formulating business strategies and policies to achieve established goals and objectives determined by its Board of Directors.</p>	Nil
Ms Lim Lian Eng	63	See below	<p>Chief Information Officer – 2014</p> <p>(i) To plan, administer and develop the Group's use of computers and telecommunication systems to support the Group's corporate strategies and financial objectives.</p> <p>(ii) To analyse the information needs of the Group in consultation with staff at all levels and develop technological solutions to meet their needs.</p> <p>(iii) To oversee the Group's IT facilities and training of users and clients.</p> <p>(iv) Developmental role in the strategic and operational governance process of the Group as a member of the top management team.</p> <p>(v) To plan, administer and review the Group's acquisition, development, maintenance and use of IT systems and ensuring the system is in-line with the Group's goals and objectives.</p>	Nil

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
			(vi) Participate in strategising long-term corporate directions and formulation of business strategies for the Group's growth and expansion to meet the Group's financial objectives.	
Ms Lim Phek Choo, Constance	68	See below	<p>Manager – Group Grants Management of the Issuer - 1 January 2017</p> <p>(i) Study employees' needs and recommend new working methods to facilitate employees to focus on more important tasks can lead to increase productivity.</p> <p>(ii) Examine employees' job roles to find areas for growth, and redesign them as needed to meet needs of our employees and organization as a whole.</p> <p>(iii) Participate in evaluation systems or process to maximize resources and reach organizational goals accordingly.</p> <p>(iv) Assess and make recommendations on the improvement or re-engineering process requests and help to position ourselves at the forefront of our industry.</p> <p>(v) To provide avenue to increase employee engagement, efficiency and productivity, and improve quality and higher organisation branding.</p>	<p>Manager – Group Grants Management of Lim Kim Hai Electric Co. (S) Pte Ltd from 1 July 2016 to 31 December 2016.</p> <p>From 1 January 2017 transferred to the Issuer with position and duties unchanged.</p>

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
			<ul style="list-style-type: none"> <li>(vi) To interpret both grant agency and company requirements and policies, practices and provide support to obtain available information for funding.</li> <li>(vii) To assist in formulation of processes and procedures for grant application.</li> <li>(viii) To maintain proposal and funding records in database systems, and prepare scheduled reports for claiming of grants.</li> <li>(ix) To participates and/or assists in special projects, and may provide procedures changes suggestions to lower level technicians on assigned work.</li> <li>(x) Perform other job-related duties as assigned.</li> </ul>	
Mr. Lim Chye Kwee	62	See below	<p>Manager - Logistics of Lim Kim Hai Electric Co. (S) Pte. Ltd. – 2008</p> <ul style="list-style-type: none"> <li>(i) Responsible for the operations of all warehousing and stock control.</li> <li>(ii) Responsible for the day to day running of warehouse.</li> <li>(iii) Ensure efficient and reliable delivery of products and goods.</li> </ul>	Nil

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict)	37	See below	Manager - Mechanical/ Calibration/Biochemical & Environment of Cast Laboratories Pte Ltd - 1 July 2016  Areas of responsibility include:- (i) daily testing schedule and final report signing off; (ii) recruitment and training of engineers and technicians; (iii) overseeing maintenance of equipment; (iv) renewal of SINGLAS Accreditation status; (v) execution of departmental expansion programme; and (vi) acting as Management Representative for maintaining Business Excellence SQC status.	Nil

Name	Family relationship with any director and/or substantial shareholder
Mr. Lim Chye Huat @ Bobby Lim Chye Huat	Mdm. Goh Soo Luan - Wife Mr. Lim Chai Lai @ Louis Lim Chai Lai - Brother Mdm. Chan Kum Lin - Sister-in-law Mr. Lim Boon Chin Benjamin - Son Mr. Lim Boon Hock Bernard - Son Mdm. Pang Yoke Chun - Daughter-in-law
Mr. Lim Boon Hock Bernard	Mdm. Pang Yoke Chun - Wife Mr. Lim Chye Huat @ Bobby Lim Chye Huat - Father Mdm. Goh Soo Luan - Mother Mr. Lim Chai Lai @ Louis Lim Chai Lai - Uncle Mdm. Chan Kum Lin - Aunt Mr. Lim Boon Chin Benjamin - Brother

Name	Family relationship with any director and/or substantial shareholder
Mr. Lim Chai Lai @ Louis Lim Chai Lai	Mdm. Chan Kum Lin - Wife Mr. Lim Chye Huat @ Bobby Lim Chye Huat - Brother Mdm. Goh Soo Luan - Sister-in-law Mr. Lim Boon Chin Benjamin - Nephew Mr. Lim Boon Hock Bernard - Nephew Mdm. Pang Yoke Chun - Niece
Mr. Chia Ah Heng	Mr. Lim Chye Huat @ Bobby Lim Chye Huat - Brother-in-law Mdm. Goh Soo Luan - Sister-in-law Mr. Lim Chai Lai @ Louis Lim Chai Lai - Brother-in-law Mdm. Chan Kum Lin - Sister-in-law Mr. Lim Boon Chin Benjamin - Nephew Mr. Lim Boon Hock Bernard - Nephew Mdm. Pang Yoke Chun - Niece
Ms Lim Hiang Lan	Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Brother Mdm. Goh Soo Luan – Sister-in-law Mr. Lim Chai Lai @ Louis Lim Chai Lai – Brother Mdm. Chan Kum Lin – Sister-in-law Mr. Lim Boon Hock Bernard – Nephew Mr. Lim Boon Chin Benjamin – Nephew Mdm. Pang Yoke Chun – Niece
Ms Lim Lian Eng	Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Brother Mdm. Goh Soo Luan – Sister-in-law Mr. Lim Chai Lai @ Louis Lim Chai Lai – Brother Mdm. Chan Kum Lin – Sister-in-law Mr. Lim Boon Hock Bernard – Nephew Mr. Lim Boon Chin Benjamin – Nephew Mdm. Pang Yoke Chun – Niece

Name	Family relationship with any director and/or substantial shareholder
Ms Lim Phek Choo, Constance	Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Brother Mdm. Goh Soo Luan – Sister-in-law Mr. Lim Chai Lai @ Louis Lim Chai Lai – Brother Mdm. Chan Kum Lin – Sister-in-law Mr. Lim Boon Hock Bernard – Nephew Mr. Lim Boon Chin Benjamin – Nephew Mdm. Pang Yoke Chun – Niece
Mr. Lim Chye Kwee	Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Brother Mdm. Goh Soo Luan – Sister-in-law Mr. Lim Chai Lai @ Louis Lim Chai Lai – Brother Mdm. Chan Kum Lin – Sister-in-law Mr. Lim Boon Hock Bernard – Nephew Mr. Lim Boon Chin Benjamin – Nephew Mdm. Pang Yoke Chun – Niece
Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict)	Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Father Mdm. Goh Soo Luan – Mother Mr. Lim Chai Lai @ Louis Lim Chai Lai – Uncle Mdm. Chan Kum Lin – Aunt Mr. Lim Boon Hock Bernard – Brother Mdm. Pang Yoke Chun – Sister-In-Law Mr. Lim Boon Chin Benjamin – Brother

**BY ORDER OF THE BOARD**

Tan Shou Chieh  
Secretary

Singapore, 25 August 2017