

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

**QUARTERLY UPDATE PURSUANT TO LISTING RULE 1313(2) OF THE LISTING
MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING
LIMITED (“SGX-ST”)**

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 7 June 2023 in relation to the notification of inclusion on the Watch-list due to the Financial Entry Criteria pursuant to Listing Rule 1311 of the Listing Manual of SGX-ST with effect from 6 June 2023.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criteria of the Watch-list.

Shareholders may refer to the announcement dated 25 August 2025 on the unaudited financial statements for year ended 30 June 2025 for an update on the Group’s financial performance and position.

The Company is continuing to make efforts and exploring various options to meet the exit criteria of the Watch-list, including the announcement dated 23 July 2025 on the non-binding heads of agreement to explore a business opportunity in the People’s Republic of China involving energy savings and storage arising from the use of regenerative braking systems in elevator systems, termed the “Battery Energy Storage System” or “BESS Project”.

BY ORDER OF THE BOARD

Goh Lik Kok
Executive Director and Chief Executive Officer
4 September 2025