

KHONG GUAN FLOUR MILLING LIMITED
(Incorporated in the Republic of Singapore)
Company Registration. No. 196000096G

DESPATCH OF CIRCULAR IN RELATION TO:

- (1) THE PROPOSED AMENDMENTS TO THE MEMORANDUM OF ASSOCIATION;**
 - (2) THE PROPOSED ADOPTION OF THE NEW ARTICLES OF ASSOCIATION; AND**
 - (3) THE PROPOSED DIVERSIFICATION OF THE BUSINESS OF THE GROUP TO INCLUDE PROPERTY INVESTMENT AND PROPERTY DEVELOPMENT BUSINESS**
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Unless otherwise defined, all capitalised terms herein shall bear the same meaning ascribed to them in the Circular (as defined herein).

The Board of Directors (the "**Board**") of Khong Guan Flour Milling Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company is proposing to (1) amend the Memorandum of Association of the Company, (2) adopt a new Articles of Association of the Company and (3) diversify the business of the Group to include property investment and property development (collectively the "**Proposed Corporate Actions**").

The Company has today despatched to the shareholders of the Company ("**Shareholders**") a circular dated 17 December 2014 ("**Circular**") in relation to the Proposed Corporate Actions.

The notice of the extraordinary general meeting (the "**EGM**") of the Company to be held on 15 January 2015 at 3.00 p.m. at 2 MacTaggart Road (Level 2), Khong Guan Biscuit Factory, Singapore 368078, and details of the Proposed Corporate Actions to be tabled at the EGM are set out in the Circular.

Shareholders who have not received the Circular within 7 days from the date of this announcement should contact the share registrar of the Company at the following address:

B.A.C.S. Private Limited
63 Cantonment Road
Singapore 089758

An electronic copy of the Circular will be made available at the website of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") at www.sgx.com. Shareholders are advised to read the Circular carefully.

By Order of the Board

KOE ENG CHUAN
Company Secretary
17 December 2014