

SINCAP GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.:201005161G)

THE PROPOSED ALLOTMENT AND ISSUANCE OF UP TO 175,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.07 PER PLACEMENT SHARE

- COMPLETION

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 27 May 2014, 10 June 2014 and 25 June 2014 (the "**Announcements**").*

The board of directors (the "**Board**") of Sincap Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements and is pleased to announce that the 175,500,000 Placement Shares have been issued and allotted on 26 June 2014. With the issue of the 175,500,000 Placement Shares, the issued and paid-up share capital of the Company was increased from 175,500,000 Shares to 351,000,000 Shares as of the date of this announcement.

The Placement Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares, except that they will not rank for any dividend, right, allotment or other distributions which may be declared or paid, the Record Date for which falls on or before the date of issue of the Placement Shares.

The Placement Shares are expected to be listed and quoted on Catalist on 1 July 2014, and trading of the Placement Shares will commence with effect from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

Ng Hong Whee

Executive Chairman & Chief Executive Officer

30 June 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, at 77 Robinson Road #21-02 Singapore 068896, telephone 68546160.