

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
(Company Registration No. 200706801H)
(Incorporated in Singapore)
(the “Company”)

**0% RMB100,000,000 CONVERTIBLE BONDS DUE 2014 BY GARDEN FRESH (HK)
FRUIT & VEGETABLE BEVERAGE CO., LIMITED, A WHOLLY-OWNED
SUBSIDIARY OF THE COMPANY**

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcement on 28 September 2011 relating to the Proposed Issue of Convertible Bonds and the announcement on 8 October 2011 relating to the Convertible Bonds.

Further to the announcement dated 8 October 2014, the Board of Directors (the “Board”) of Sino Grandness Food Industry Group Limited (the “Company”) wishes to announce that the Repurchase was completed and the total outstanding principal amount of the Convertible Bonds has been reduced from RMB100,000,000 to RMB80,500,000. The Board wishes to further announce that Bondholders representing 100% of the principal amount of the Convertible Bonds after completion of the Repurchase, the Company and Garden Fresh HK have completed the execution of various documents to extend the Maturity Date of the Convertible Bonds from 19 October 2014 to 30 June 2015.

By Order of the Board

Huang Yupeng
Chairman and CEO
29 October 2014