



FRAGRANCE GROUP LIMITED

Company Registration No.: 200006656M

PRICING OF GBP45.0 MILLION 3.25% FIXED RATE NOTES DUE 2021 UNDER THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME ESTABLISHED BY FRAGRANCE GROUP LIMITED

Fragrance Group Limited (the “Company”) wishes to announce the pricing of the GBP45.0 million 3.25% fixed rate notes due 2021 (the “Notes”) to be issued under the Company’s S\$1,000,000,000 multicurrency debt issuance programme (the “Programme”). The Programme was established on 3 October 2013 and updated on 1 August 2017.

DBS Bank Ltd. has been appointed to act as the sole lead manager and bookrunner in connection with the offering of the Notes. The Notes will be offered pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provisions of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes will be issued at an issue price of 100 per cent. of their principal amount and in denominations of GBP100,000 and integral multiples of GBP1,000 in excess thereof. The Notes will bear interest at a fixed rate of 3.25% per annum payable semi-annually in arrear. The Notes are expected to be issued on 23 August 2017 and will mature on 23 August 2021.

The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used for general corporate purposes, including refinancing of borrowings, financing investments and for the general working capital of the Company or its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited (the “SGX-ST”) for the listing and quotation of the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval-in-principle from the SGX-ST, admission to the Official List of the SGX-ST and the listing and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Notes.



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Mr. Koh Wee Meng will be subscribing for GBP25.25 million in aggregate principal amount of Notes, amounting to approximately 56.1% of the entire issue. Mr. Koh Wee Meng is the Founder, Executive Chairman and Chief Executive Officer of the Company and its subsidiaries.

Ms. Lim Wan Looi will be subscribing for GBP12.0 million in aggregate principal amount of Notes, amounting to approximately 26.7% of the entire issue. Ms. Lim Wan Looi is an Executive Director of the Company, and is the spouse of Mr. Koh Wee Meng.

Ms. Ko Lee Meng will be subscribing for GBP500,000 in aggregate principal amount of Notes, amounting to approximately 1.1% of the entire issue. Ms. Ko Lee Meng is the sister of Mr. Koh Wee Meng.

Mr. Periakaruppan Aravindan will be subscribing for GBP100,000 in aggregate principal amount of Notes, amounting to approximately 0.2% of the entire issue. Mr. Periakaruppan Aravindan is an Executive Director of the Company.

By order of the Board

Fragrance Group Limited

Periakaruppan Aravindan

Executive Director

15 August 2017