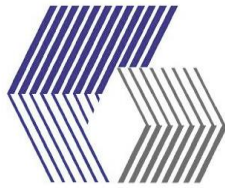


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CHINA ORIENTAL GROUP COMPANY LIMITED 中國東方集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code : 581)

ANNOUNCEMENT PURSUANT TO RULE 13.09(2) OF THE LISTING RULES AND INSIDE INFORMATION PROVISIONS UNDER PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE

China Oriental Group Company Limited (the “**Company**”, and together with its subsidiaries collectively known as the “**Group**”) is issuing this announcement pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the “Inside Information Provision” (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance of Hong Kong (“**SFO**”).

Reference is made to the announcement of the Company dated 30 December 2013 (the “**Announcement**”) regarding the views from the Stock Exchange on the put option structure between ArcelorMittal, ING and Deutsche Bank. The Stock Exchange has reiterated its position that, after 30 April 2014, it will no longer accept any arrangement similar to that of the current put option as a measure to restore the Company’s public float and will require trading suspension of the shares of the Company if the public float requirement is not met by the Company. Unless otherwise stated, capitalized terms used herein shall have the same meaning ascribed in the Announcement.

The Board hereby updates the shareholders of the Company on the public float issue as stated in the Announcement. The Company was informed by Mr. Han Jingyuan (the substantial shareholder, Chairman and Chief Executive Officer, “**Mr. Han**”) that meetings have been convened between Mr. Han and the representatives from ArcelorMittal in exploring all reasonable options to solve the public float issue of the Company but no agreeable solution was reached by both parties at this moment.

The Company understands that whether or not the Company meets the minimum public float requirement is dependent on whether ArcelorMittal extends the existing put option arrangement in favor of ING and Deutsche Bank beyond 30 April 2014. The Board is awaiting to hear from ArcelorMittal on whether it would renew the existing put option arrangement before any further action can be taken. The Board will continue to monitor the progress of the above conditions and matters, and will continue to take such action and step as appropriate with a view to be in compliance with the Listing Rules.

The Company will make further announcement to inform its shareholders and potential investors for the development as and when appropriate pursuant to the Listing Rules and/or the SFO.

If the public float issue cannot be resolved before 30 April 2014, it is possible that the shares of the Company would be suspended for trading. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Oriental Group Company Limited
ZHU Hao
Executive Director

Hong Kong, 11 April 2014

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. ZHU Hao and Mr. HAN Li being the Executive Directors, Mr. Vijay Kumar BHATNAGAR being the Non-executive Director and Mr. WONG Man Chung, Francis, Mr. WANG Tianyi and Mr. ZHOU Guoping being the Independent Non-executive Directors.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and the Stock Exchange (www.hkexnews.hk).

**For identification purposes only*