

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

1. RESIGNATION OF A NON-INDEPENDENT NON-EXECUTIVE DIRECTOR
2. APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board of Directors (the "Board") of Chaswood Resources Holdings Ltd (the "Company") wishes to announce the following:-

1. Datuk Lim Chih Li @ Lin Zhili ("Datuk Lim") has resigned as a Non-Independent Non-Executive Director of the Company with effect from 26 January 2018.
2. Prof. Ling Chung Yee, Roy has been appointed as the Lead Independent Director of the Company with effect from 26 January 2018. The Board, having taken into account the views of the Nominating Committee, is satisfied with the appointment of Prof. Ling, currently an Independent Director, as Lead Independent Director of the Company

Details of Datuk Lim's resignation as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") is released separately today.

The Board would like to express its appreciation to Datuk Lim for his efforts and contributions during his tenure with the Company.

Consequent to the above changes, the Board will comprise the following directors/members:-

Board of Directors

Mr Ng Teck Wah – Non- Independent Non-Executive Chairman
Mr Andrew Roach Reddy - Executive Director and Managing Director
Mr Christopher John McAuliffe - Independent Non-Executive Director
Prof. Ling Chung Yee, Roy – Lead Independent Director

Datuk Lim was not a member of any Board Committees. Accordingly, the composition of the Board Committees remain unchanged as follows:

Audit Committee

Prof. Ling Chung Yee, Roy (Chairman)
Mr Christopher John McAuliffe (Member)
Mr Ng Teck Wah (Member)

Remuneration Committee

Prof. Ling Chung Yee, Roy (Chairman)
Mr Christopher John McAuliffe (Member)
Mr Ng Teck Wah (Member)

Nominating Committee

Mr Christopher John McAuliffe (Chairman)
Mr Ng Teck Wah (Member)
Prof. Ling Chung Yee, Roy (Member)

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
26 January 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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