HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

UPDATE ON REORGANISATION PROCESS

Hyflux Ltd. (the "**Company**") wishes to announce that the Company received a letter from Aqua Munda Pte. Ltd. ("**AMPL**") enclosing an Invitation Notice in connection with the purchase of debts of the Company, Hydrochem (S) Pte Ltd, Hyflux Membrane Manufacturing (S) Pte Ltd and Hyflux Engineering Pte Ltd. A self-explanatory copy of the Invitation Notice is attached.

The Company will make the appropriate announcements as and when there are any further material developments on this matter.

Please monitor SGXNet and the Company's website for any announcements or updates on the Company's reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at http://investors.hyflux.com/contacts.html. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (https://www.hyflux.com/financial-reorganisation-exercise/).

Shareholders and holders of securities issued by the Company are advised to exercise caution at all times when dealing in the shares and/or securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

For enquiries, please contact Mr Nicky Tan of nTan Corporate Advisory Pte Ltd via email at info57@ntan.com.sg.

BY ORDER OF THE BOARD

Lim Poh Fong and Chiang Chai Foong
Joint Company Secretaries
Submitted to SGX-ST on 17 December 2019