

Global Invacom Group Limited ("Global Invacom", the "Company" or the "Group")

Global Skyware announces multi-year contract with Eutelsat

Singapore/London, 6 September 2023 - Global Invacom (SGX: QS9) (AIM: GINV), the global provider of satellite communications equipment and electronics, announces its wholly owned subsidiary, Global Skyware Limited ("Global Skyware"), has signed a multi-year contract for the supply of its XRE ODU platform ("XRE") with Eutelsat Communications ("Eutelsat", Euronext Paris: ETL), one of the world's largest satellite communications companies.

The new platform is based on the innovative Skyware XRE 3-Watt transceiver, which begins production in Q4 2023. Uniquely equipped with zero-touch Electronic Polarization Switching ("EPS") and covering the full commercial Ka band (17.3 – 20.2 GHz / 28.4 - 30 GHz), the XRE is paired with the Skyware SMC Series of high performance, lightweight, composite antennas.

The new product will provide Eutelsat with an unmatched blend of operational dexterity and optimized performance for their KONNECT VHTS broadband service.

The XRE is the latest addition to Global Skyware's XR Transceiver family; a modem agnostic family which includes the recently launched Skyware XRJ platform, the industry's first Ka band transceiver platform with a linear power range power from 5 to 25 Watts.

The multi-year contract is not expected to have material impact on the Group's net tangible assets per share and consolidated earnings per share for the current financial year ending 31 December 2023. None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective interests (if any) in the company.

Gordon Blaikie, Interim Chief Executive Officer of Global Invacom Group, commented:

"This contract demonstrates our technology leadership and ability to design and manufacture innovative transceiver platforms for new constellations in collaboration with Tier 1 satellite operators. As with all our customers, their success is our success. It's an ethos that our operator partnerships thrive on and keeps us focused on innovation and optimizing the end-user experience by designing and developing products and solutions with superior performance and reliability."

Denis Fauconnier, Director for Ground Engineering at Eutelsat, said:

"We are delighted to be working with Global Skyware and using their new XRE ODU Platform to deliver our KONNECT VHTS broadband services to our customers. Highly durable, lightweight, easy to deploy and manage; these are some of the other compelling attributes of the XRE ODU platform, and we look forward to introducing it in our network."

For further information, please contact:

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About Global Invacom Group Limited

Global Invacom Group comprises a number of companies specialising in innovative technology, products and solutions for the satellite ground equipment sector. Uniquely, the Group provides fully integrated manufacturing for most of its product lines providing additional quality and supply chain assurance to a global blue-chip customer base in the satellite communications, satellite TV and satellite navigation markets.

The Group has an established global presence with sales offices, research and development centres and manufacturing facilities across the world, including Singapore, China, Indonesia, the Philippines, Malaysia, Israel, the UK, and the USA.

Global Invacom Group Limited is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and its shares are admitted to trading on the AIM Market of the London Stock Exchange.

For more information, please refer to www.globalinvacom.com