

HOSEN GROUP LTD.

(Incorporated in the Republic of Singapore)
Company Registration Number: 200403029E

LIQUIDATION OF A WHOLLY-OWNED DORMANT SUBSIDIARY

The Board of Directors (the “**Board**”) of Hosen Group Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that LaDiva Fine Foods B.V., a wholly-owned dormant subsidiary in the Netherlands, has been liquidated by the Company voluntarily in December 2016.

The above transaction is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ended 31 December 2016.

None of the Company’s Directors and the controlling shareholders have any interests, direct or indirect, in the above transaction save for their respective shareholdings interests in the Company.

BY ORDER OF THE BOARD

Lim Hai Cheok
Chief Executive Officer

25 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.