



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

BUSINESS UPDATE – EXCLUSIVE DISTRIBUTION AND PROCUREMENT AGREEMENT

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) wishes to announce that on 28 July 2021, the Company’s wholly owned subsidiary, Tianci Agritech Pte. Limited (“**Tianci Agritech**”) entered into an exclusive distribution and procurement agreement (the “**Agreement**”) with 济宁富源果菜有限公司, unofficially translated as “Jining Fuyuan Fruit and Vegetable Co., Ltd.” (“**Fuyuan Fruit**”). Pursuant to the Agreement, Fuyuan Fruit appoints Tianci Agritech as its exclusive agent in Singapore to sell the products of Fuyuan Fruit.

The key terms of the Agreement are set out below:

Fuyuan Fruit shall be fully responsible for sales and distribution management in Singapore. Fuyuan Fruit shall not appoint other agents and distributors in the area where Tianci Agritech has its distribution rights.

Tianci Agritech shall assist Fuyuan Fruit on identifying the produce which are in demand in the local market and report to Fuyuan Fruit on market opportunities.

Fuyuan Fruit shall place the orders directly with the factory for production after it receives the orders from Tianci Agritech, and Fuyuan Fruit shall be solely responsible for providing the ‘one-stop shop’ services from receiving the orders to the shipment of the products.

The term of the Agreement is approximately one year, commencing from the date of signing the Agreement to 1 September 2022. Both parties can terminate or renew in advance in accordance with to the terms of the Agreement.

BY ORDER OF THE BOARD

Liu Changsheng
Chief Executive Officer
29 July 2021