

**WE HOLDINGS LTD.**  
(Company Registration No. 198600445D)  
(Incorporated in the Republic of Singapore)  
("Company")

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 4,206,033,689  
WARRANTS ON THE BASIS OF 9 WARRANTS FOR EVERY 10 EXISTING ORDINARY SHARE**

**- LISTING AND QUOTATION NOTICE**

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The board of directors (the "**Board**") of the Company refers to the announcement released by the Company on 26 January 2015 (the "**Announcement**") in relation to the Warrants Issue. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board is pleased to announce that the Company has received the listing and quotation notice ("**Listing and Quotation Notice**") from the SGX-ST for the listing and quotation of:

- (i) up to 4,206,033,689 new Warrants;
- (ii) up to 4,206,033,689 New Shares;
- (iii) up to 1,143,867,082 new warrants arising from the adjustment of the FY2013 Warrants ("**Additional FY2013 Warrants**");
- (iv) up to 1,143,867,082 new shares to be issued upon the exercise of the Additional FY2013 Warrants ("**Additional 2013 Warrant Shares**");
- (v) up to 1,049,556,844 new warrants arising from the adjustment of the FY2014 Warrants ("**Additional FY2014 Warrants**"); and
- (vi) up to 1,049,556,844 new shares to be issued upon the exercise of the Additional FY2014 Warrants ("**Additional 2014 Warrant Shares**").

on the Catalist of the SGX-ST subject to the compliance with the SGX-ST's listing requirements.

The Listing and Quotation Notice is not to be taken as an indication of the merits of the Warrants Issue, the new Warrants, the New Shares, the Additional FY2013 Warrants, the Additional 2013 Warrant Shares, the Additional FY2014 Warrants, the Additional 2014 Warrant Shares, the Company, its subsidiaries and their securities.

**BY ORDER OF THE BOARD**

Terence Tea Yeok Kian  
Executive Chairman & Managing Director  
27 March 2015

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*This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.*

*This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.*

*The contact person for the Sponsor is:-*

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