

**PAVILLON HOLDINGS LTD.**  
(Company Registration No. 199905141N)  
(Incorporated in Singapore)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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Pavillon Holdings Ltd. (the “**Company**”) has been placed on the watch-list due to the Minimum Trading Price Entry Criterion with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of the Company wishes to provide the following updates in respect to the financial position of the Company for the third quarter ended 30 September 2019.

**Future direction and other material development**

There are no material developments that may have a significant impact on the financial position of the Company or any other updates on its future direction.

The Board wishes to inform that the Company is actively considering various options to meet the requirements of Rule 1314(2) of the Listing Manual of SGX-ST within 36 months from 5 June 2017 and would update the shareholders in due course.

By Order of the Board

Lee Tong Soon  
Managing Director

14 November 2019