

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM, CANADA, JAPAN OR AUSTRALIA



**CAPITALAND CHINA TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

---

**ANNOUNCEMENT**

---

**USE OF PROCEEDS**

---

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement dated 12 October 2021 titled "Proposed Acquisition of Companies Which Hold Four Logistics Properties In Shanghai, Kunshan, Wuhan And Chengdu", and the announcement dated 12 October 2021 titled "Launch of Private Placement to raise Gross Proceeds of No Less than S\$120.0 million".*

The Manager refers to the announcement dated 13 October 2021 titled "Close of Private Placement at an Issue Price of S\$1.165 Per New Unit" (the "**13 October Announcement**").

The 13 October Announcement states that the total gross proceeds raised from the Private Placement are approximately S\$150.0 million.

The Manager is pleased to announce that approximately S\$29.1 million (which is equivalent to approximately 19.4% of the gross proceeds of approximately S\$150.0 million from the Private Placement) will be utilised to finance part of the total acquisition cost of the Acquisition by way of partial payment of the purchase consideration for the Acquisition.

Such use is in accordance with the stated use and percentage of the gross proceeds of the Private Placement as stated in the 13 October Announcement. The Manager will make further announcements via SGXNET when the remaining proceeds are materially disbursed.

By Order of the Board  
CapitaLand China Trust Management Limited  
(Registration Number: 200611176D)  
As manager of CapitaLand China Trust

Chuo Cher Shing  
Company Secretary

27 October 2021

**Important Notice:**

**This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of CLCT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The past performance of CLCT is not necessarily indicative of the future performance of CLCT.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities in CLCT have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") and may not be offered or sold in the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.

This publication has not been reviewed by the Monetary Authority of Singapore.

**Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore:** The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).