HS OPTIMUS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199504141D

UPDATE ON INVESTIGATION BY THE COMMERCIAL AFFAIRS DEPARTMENT

The Board of Directors (the "Board") of HS Optimus Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to update shareholders that the Commercial Affairs Department of the Singapore Police Force ("CAD") responded to the Company that the CAD has completed its investigation into the matter concerning possible breaches of laws following the Company's inquiry on the status of the investigation and informed the Company that the relevant accused persons have been charged in court on 17 September 2021.

Shareholders may wish to refer to the CAD's press release dated 17 September 2021 published on website of Singapore Police Force via the following URL for further details on the charges: https://www.police.gov.sg/media-

room/news/20210917 former managing dir of klw holdings limited charged for misappropria ting 16 million.

The Company is grateful for the completion of the above investigation which it has rendered cooperation since the receipt of notice from the CAD on 19 November 2015 requesting for access to certain documents and information of the Group as previously announced.

BY ORDER OF THE BOARD

HS Optimus Holdings Limited

Gloria Wong Executive Director

10 June 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.