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**ANNOUNCEMENT TO THE HOLDERS OF THE 4.7% SECURED NOTES
DUE 2026 (ISIN: USV4606AAA17, CUSIP: V4606A AA1 (REGULATION S);
ISIN: US45410BAA26, CUSIP: 45410B AA2 (RULE 144A))**

INDIA CLEANTECH ENERGY

(Incorporated in Mauritius with limited liability)

Reference is made to the announcement dated March 13, 2026 (the “**Preliminary Redemption Notice**”) by India Cleantech Energy, a limited liability company incorporated in Mauritius (the “**Company**”) in relation to the U.S.\$334,000,000 4.7% Secured Notes due 2026 (ISIN: USV4606AAA17, CUSIP: V4606A AA1 (Regulation S); ISIN: US45410BAA26, CUSIP: 45410B AA2 (Rule 144A)) (the “**Notes**”). Capitalised terms used but not defined herein shall have the meanings given to them in the offering memorandum dated July 29, 2021 issued in connection with the Notes and the Preliminary Redemption Notice.

The Company hereby announces that the Non-Convertible Debentures Redemption settled on March 24, 2026 and a Mandatory Early Redemption Event has occurred.

Pursuant to Condition 11(b) of the Notes, the Company shall redeem U.S.\$ 137,608,000 of the Notes by payment of the Early Redemption Amount of U.S.\$137,608,000 on the Early Redemption Date (being April 2, 2026) together with interest accrued on the principal amount of the Notes to (but excluding) the date of such redemption. Post such redemption, and pursuant to the processes of the DTC, (i) the aggregate outstanding face value of the Notes is U.S.\$334,000,000; (ii) the aggregate outstanding principal amount of the Notes is U.S.\$110,053,000; and (iii) the ending pool factor is 329.5.

This notice constitutes a notice of a Mandatory Early Redemption Event pursuant to Condition 11(b) of the Notes.

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March 24, 2026

By Order of the Board

Board of Director, India Cleantech Energy