

**ES GROUP (HOLDINGS) LIMITED**  
(Company Registration No. 200410497Z)  
(Incorporated in the Republic of Singapore)

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**INCREASE IN SHAREHOLDING IN ESW AUTOMATION PTE. LTD.**

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The Board of Directors (the “**Board**” or “**Directors**”) of ES Group (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that ES Oil & Gas Pte. Ltd. (“**ES Oil & Gas**”), a wholly-owned subsidiary of the Company, has on 18 November 2016, acquired the balance 40% shares or equivalent to 40 ordinary shares in the capital of ESW Automation Pte. Ltd. (“**ESW Automation**”) for a consideration of S\$40 paid in cash (the “**Acquisition**”). The consideration for the Acquisition was arrived on a willing buyer-willing seller basis. Prior to the Acquisition, ES Oil & Gas held 60% of the shares in the capital of ESW Automation. Following the Acquisition, ESW Automation, formerly a joint venture company of the Company, becomes a wholly-owned subsidiary of the Company.

The Acquisition was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2016.

Save as disclosed above, none of the Directors or controlling shareholders of the Company or their respective associates, has any interest, direct or indirect, in the Acquisition.

**By Order of the Board**

**Low Chee Wee**

**Chief Executive Officer**  
**18 November 2016**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.*