**CHASEN HOLDINGS LIMITED**
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

**CLARIFICATION ON FOURTH QUARTER AND TWELVE MONTH FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017**

Further to the announcement made on 5 June 2017, the Board of Directors of Chasen Holdings Limited (the "**Company**" or the "**Group**") wishes to inform that the earnings per share ("**EPS**") in relation to fourth quarter ("**Q4**") and twelve month financial statements for the period ended 31 March 2017 ("**Results Announcement**") have been amended to reflect the following:

1) Use of the profit attributable to the equity holders of the Company (i.e. excluding non-controlling interest) instead of the profit of the Company; and
2) Insertion of additional one day in the calculation of total days for Q4 and twelve month ended 31 March 2017 in the calculation of weighted average number of shares.

Accordingly, item 6, EPS, on page 21 of the Results Announcement should read as follows:-

**Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

**(a) Based on the weighted average number of ordinary shares on issue; and**
**(b) On a fully diluted basis (detailing any adjustments made to the earnings).**

| | **Group** | | | |
|---|---|---|---|---|
| | **Three Months ended** | | **Twelve Months ended** | |
| | **31-Mar-17** | **31-Mar-16** | **31-Mar-17** | **31-Mar-16** |
| EPS based on average number of shares (cents) | **0.37** ~~0.27~~ | (0.70) | **0.78** ~~0.75~~ | (0.49) |
| EPS based on a fully diluted basis (cents) | **0.35** ~~0.25~~ | (0.67) | **0.76** ~~0.75~~ | (0.47) |
| Weighted average number of shares ('000) | **334,691** ~~330,932~~ | 314,576 | **334,155** ~~333,228~~ | 297,172 |
| Weighted average number of shares – diluted ('000) | **351,926** ~~348,167~~ | 329,097 | **343,616** ~~342,689~~ | 311,694 |

**By Order of the Board**

Low Weng Fatt
Managing Director and CEO

28 July 2017