

ASJ HOLDINGS LIMITED

(Company Registration: 199601740N)

ANNOUNCEMENT IN RELATION TO THE VOLUNTARY CONDITIONAL CASH OFFER BY PRIMEPARTNERS CORPORATE FINANCE PTE. LTD. FOR AND ON BEHALF OF RALEC ELECTRONIC CORPORATION

- DESPATCH OF OFFEREE CIRCULAR

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcements made by ASJ Holdings Limited (the “Company”) on 7 May 2014 and 21 May 2014.

1. DESPATCH OF OFFEREE CIRCULAR

The Board of Directors of the Company (the “**Board**”) refers to the announcement made on 26 May 2014 by PrimePartners Corporate Finance Pte. Ltd. (“**PPCF**”), for and on behalf of Ralec Electronic Corporation (the “**Offeror**”), in relation to the despatch of the offer document dated 26 May 2014 containing the terms and conditions of the Offer (the “**Offer Document**”) on the same day to the Shareholders.

The Board wishes to announce that the Company has today despatched the offeree circular dated 9 June 2014 in relation to the Offer (the “**Offeree Circular**”) to the Shareholders.

The Offeree Circular contains, *inter alia*, the recommendation of the Directors of the Company who are considered independent (the “**Independent Directors**”) for the purposes of making the recommendation to the Shareholders in respect of the Offer under the Singapore Code on Take-overs and Mergers (the “**Code**”), the advice of Partners Capital (Singapore) Pte. Ltd. (the “**IFA**”) to the Independent Directors as their independent financial adviser in relation to the Offer, and other information in relation to the Offer, in compliance with Rule 24 of the Code.

The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the advice of the IFA to the Independent Directors in relation to the Offer and the recommendation of the Independent Directors before deciding whether to accept or reject the Offer. If any Shareholder is in any doubt in relation to the Offeree Circular or as to the action that should be taken, such Shareholder should consult his/her stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

2. CLOSING DATE

Shareholders should note that the Offer will close at **5.30 p.m. on 7 July 2014** pursuant to the announcement on 28 May 2014 by PPCF, for and on behalf of the Offeror, that the Offer became unconditional as to acceptances and was thereby declared unconditional in all respects on 28 May 2014, or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the “**Closing Date**”).

3. COPIES OF OFFEREE CIRCULAR

Shareholders who have not received the Offeree Circular within two (2) days from the date hereof may (i) obtain a copy of the Offeree Circular from the share registrar of the Company (the “**Registrar**”) during normal business hours up to the Closing Date; or (ii) make a request to the Registrar for the Offeree Circular to be sent to an address in Singapore by ordinary post at the risk of the respective Shareholder up to three (3) market days (being a day on which the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is open for trading of securities) prior to the Closing Date.

The address of the Registrar is as follows:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

An electronic copy of the Offeree Circular is also available on the website of the SGX-ST at www.sgx.com.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including any Director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources (including, without limitation, the announcements made by PPCF, for and on behalf of the Offeror, in relation to the Offer), the sole responsibility of the Directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

ASJ Holdings Limited
Tan Swee Gek
Company Secretary
9 June 2014