



Press Release – For Immediate Release

**Lincotrade Obtains Approvals to Build an Ancillary Workers
Dormitory of 204 Beds at its Tuas Factory;
Order Book Strengthened to Approximately
S\$81.0 Million as at 31 March 2025**

- *Obtained approvals to build a 204-bed ancillary workers dormitory at 5 Tuas Avenue 12 Singapore 639025 (“Tuas Factory”) and the proposed additions and alterations works is targeted to complete by the last quarter of 2025*
- *Over a three-month period from January 2025 to March 2025, the Group has secured new projects with an aggregate contract value of approximately S\$42.0 million*
- *With the addition of these new projects, the Group’s order book has increased to approximately S\$81.0 million as at 31 March 2025 (31 December 2024: approximately S\$53.9 million), which will be generally fulfilled within 2 years*

SINGAPORE, 23 May 2025 – Lincotrade & Associates Holdings Limited, (“Lincotrade” or the “Company” or “立鎧企業” and together with its subsidiaries, the “Group”), a specialist in interior fitting-out services, is pleased to announce the latest developments relating to its Tuas Factory and order book.

Obtained approvals for a 204-bed ancillary workers dormitory at its Tuas Factory

The Group has obtained the relevant approvals to build a 204-bed ancillary workers dormitory at its Tuas Factory. This 204-bed ancillary workers dormitory is part of the proposed additions and alteration works at the Tuas Factory, which is a 2-storey factory with a land area of approximately 6,498.50 square metres and a gross floor area of approximately 5,490.41 square metres. The proposed additions and alteration works is targeted to be completed by the last quarter of 2025.

Catering to the Group's current operational requirements and future needs, the Tuas Factory is a leasehold property granted by JTC Corporation with a tenure of 20 years commencing from 26 March 2024.

To support the Group’s sustainability roadmap, solar panels will be installed at the Tuas Factory, enabling the Group to integrate a renewable energy source for its operations while reducing its energy costs and environmental footprint.

Managing Director of Lincotrade, Mr. Tan Jit Meng (陈日明先生) said: *“With our own dormitory on a 20-year lease, it will minimise recurring costs to house our workers. In addition, there is potential for recurring income from the leasing of un-utilised beds.*



This larger dormitory not only addresses our current accommodation needs but also provide more opportunities for the Group to enhance employee welfare and support future growth.

And by integrating solar energy panels into our building, we are not only reducing energy costs but also reinforcing our commitment towards a cleaner and sustainable future."

Order book strengthened to approximately S\$81.0 million as at 31 March 2025

The Group also secured new projects with an aggregate contract value of approximately S\$42.0 million, over a three-month period from January 2025 to March 2025. As at 31 March 2025, the Group's order book has increased to approximately S\$81.0 million from approximately S\$53.9 million as at 31 December 2024, which will be generally fulfilled within 2 years.

Mr. Tan added: *"The addition of new projects strengthens our project pipeline and provides better visibility ahead.*

We believe that it reflects our strong project delivery capabilities and trusted industry reputation, and we will continue our disciplined approach to sustain our order book ahead."

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For information on the Company, please visit their website at <http://www.lincotrade.com.sg>

Issued on behalf of Lincotrade and Associates Holdings Limited by 8PR Asia Pte Ltd.

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This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad (the "Sponsor") in accordance with Rule 226(2)(b) of the Catalyst Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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